**Omnibus Simplification Package: CSRD, CSDDD - Where Do We Stand?**

**\*\*\*** Agenda **\*\*\***

*Speakers are confirmed*

**Date**: 16th July 2025

**Time**: 10.00 – 12.00 am CET

**Location**: Online

On February 26, 2025, the EU Commission published the “Omnibus Simplification Package”, proposal introducing adjustments to the Corporate Sustainability Reporting Directive (CSRD) and the Corporate Sustainability Due Diligence Directive (CSDDD). The Omnibus aims to reduce regulatory burdens particularly for small and medium-sized enterprises (SMEs) and certain larger companies, while reinforcing the EU’s commitment to enhancing competitiveness and ensuring a more proportionate and practical implementation of sustainability obligations.

One of the key points under discussion relates to the requirements for transition plans for climate change mitigation. While the CSRD requires companies to disclose such plans, if available, and explain their alignment with the 1.5°C target, the CSDDD goes further by obliging companies to adopt and implement them. To align with the CSRD, the Omnibus proposal amends the CSDDD by removing the obligation for companies to “put into effect” their transition plans for climate change mitigation. Instead, it clarifies that “adoption” of a transition plan includes implementation actions planned and taken.

Currently, both the Council of the EU and the European Parliament are working on their draft positions, which will form the basis for Trilogue negotiations expected in the fall.

The goal of this event is to analyse the proposed changes introduced by the European Commission and, where available, the draft positions of the Council and Parliament. Additionally, the event will offer a platform to discuss the main challenges and opportunities associated with simplifying and implementing the CSRD and CSDDD frameworks, particularly in terms of feasibility, international coherence, and business impact.

10:00 - 10:10 **Welcome and introduction**

* Andrei Marcu, ERCST

10:10 - 10:30 **ERCST Presentation**

The ERCST Presentation will set the scenes for an in-depth discussions with the panel and participants. The Presentation will focus on the following topics:

1. EU Commission Proposal
2. State of play in the Council
3. State of play in the EU Parliament

* Andrei Marcu, ERCST
* Chiara Cavallera, ERCST

10:30 – 11:20 **Roundtable discussion**

Guiding questions.

1. Does the proposed Omnibus improve legal clarity and coherence, or does it risk diluting the ambition of either directive?

2. Which key issues or uncertainties remain unaddressed in the current proposal and which further changes or clarifications would be necessary to ensure both legal certainty and workable implementation for companies?

3. What are the main challenges companies face when disclosing or implementing climate transition plans under the CSRD and CSDDD?

Each speaker will have 5-7 min for his/her intervention.

* Tine Bax, Engie
* Tsvetelina Kuzmanova, CISL
* Lina Strandvåg Nagell, Bellona
* Justine Richard-Morin, Afep
* Antonella Sopranzetti, Exxonmobil

11:20 – 11:55 **Q&A, Interventions by the audience**

12:00  **End of the meeting**