**CBAM Global Townhall 2022**

***This meeting is on the record***

**Date**: May 18th, 2022

**Time:** 15:00 – 17:00 CET  
**Location**: Zoom Videoconference - [REGISTRATION](https://us02web.zoom.us/webinar/register/WN_rjcEjnSyST-HZ7os2hzpRQ)

|  |
| --- |
| The European Commission has put forward a proposal for a Carbon Border Adjustment Mechanism (CBAM) which is the subject of ongoing discussions in the European Parliament and the Council. The lead committee on the CBAM in the European Parliament, ENVI, is voting on compromise amendments on May 17th. This is a decisive moment for the CBAM on the European stage.  On the global stage, other countries have been reacting to these developments, and we can expect to see some follow suit. Ideally, there would be international coordination of these emerging policies; they have high-stakes implications for international trade, international equity, and climate diplomacy. Some have suggested that BCAs could be an essential element of “climate clubs”, acting both as a common tariff-like wall, and as incentive to join. Others have called for international agreement on principles and best practice. Consequently, the exact role of the CBAM on the international arena remains a subject of debate, even as the EU process moves forward.  No matter what the final shape and role of the CBAM, if it is to be successful, concerns about circumvention need to be allayed. Questions of resource shuffling, transshipment, and other circumvention and avoidance strategies are frequently voiced by concerned stakeholders and should be addressed.  This session, convened by ERCST on the basis of its extensive work on the EU CBAM, will bring together global thought leaders that have explore these critical aspects of CBAM/BCA, unpacking the proposals and considering the options.  ERCST’s work on border carbon adjustment in the EU is made possible by support from CEFIC, EBRD, EdF, Enel, Eurofer, Eurmetaux, ExxonMobil, Fertilizers Europe, the Government of France, the Government of Germany, and MetInvest |

**15:00** **Welcome and introduction**

A. Marcu, ERCST

**15:10 ERCST input**

* **Outcome of the vote in the EP ENVI Committee**
* **Circumvention in the CBAM**
* **CBAM & international climate change and trade agreements**

A. Marcu, ERCST

A. Maratou, ERCST

M. Mehling, ERCST

A. Cosbey, ERCST

On **May 17th**, the lead committee on the CBAM in the European Parliament, **ENVI**, is **voting on the compromise amendments** reached within the ENVI committee. This vote will determine which amendments go forward to be put to a vote in plenary, likely in the plenary session from June 6th to June 9th, to form the basis for the European Parliament negotiation position.

**15:35 Reactions to the ENVI vote**

S. Markkanen, CISL

A. Aiello, Eurofer

I. Tobiasz, CAKE/KOBIZE

**15:55 Roundtable discussion**

* **International reactions**
* **Trade and climate change agreements**
* **Other issues, including circumvention**

A. Eliason, University of Mississippi

U. Dadush, Bruegel & Policy Center for the New South

M. Mbengue, University of Geneva

R. Quick, Saarland University

**16:30** **Q & A**

**16:55** **Concluding remarks and next steps**