**The State of the European Green Deal**

**EGD: two years after**

***This meeting is under Chatham House Rules***

**\*\*\* Draft Agenda \*\*\***

**Date**: February 16th 2022

**Time:** 14:00 -16:00

**Location:** online - [REGISTRATION](https://us02web.zoom.us/webinar/register/WN_ob9UfWahQbC-pb6-efXKCQ)

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| This meeting is part of a series organized by ERCST on the European Green Deal, which started on 8 January 2020 right after the European Commission’s EGD was announced. This work stream aims to bring together policymakers and stakeholders on a regular basis to take stock of recent developments in the EGD framework. As climate objectives became even more important in the Commission agenda as evidenced in the Fit for 55 package, climate and environmental policies have in increasing impact on the EU energy market. Environmental and climate policies, by setting the trajectory of the energy transition, shape key components of the EU energy system such as technologies, production processes and prices. The European Commission has recently published a set of initiatives that may alter the course of the current decarbonization pathway in an attempt to conciliate growing tensions among the disparate policy objectives of simultaneously reducing emissions, keeping prices low, and guaranteeing security of supply. Among other things, the EU Taxonomy complementary delegated act on nuclear and gas, the hydrogen and decarbonized gas market package, rules governing ETS and CBAM revenues and the new state aid guidelines for climate, environmental protection and energy will crucially influence which technologies and activities will be part of the transition towards net zero.At the same time many stakeholders have engaged in a strong debate about the transition, who should carry the cost, the current crisis in energy prices, and the increasing level of inflation. Some have also questioned the increasing level of public intervention in the economy, while others see this as a transition measure, made necessary by the exceptional circumstances.This session is intended to look at State of the EGD after two years, after some of the Draft Parliament opinions have been issued, and in light of the international situation after COP 26, but ahead of the global stocktake in 2023. |

**14:00 Welcome and introduction**

* A. Marcu, Director, ERCST

**14:10 Moderators**

* A. Marcu, Director, ERCST
* M. Mehling, Senior Fellow, ERCST

**14:20 Panel discussion**

**This panel will reflect upon the following questions:**

- Do you think it is possible to conciliate the growing tensions among different policies ( simultaneously reducing emissions, keeping prices low and guaranteeing security of supply) in the framework of an ambitious fit for 55 package? Is the proposed Fit for 55 realistically implementable?

- What are the alternatives to achieve this conciliation without incurring in an excesive use of regulation?

- Do you think the political willignes to broaden the technological arsenal to achieve the EU 2030 and 2050 targets is different today when compered to the general sentiment at the time the EGD communication was first launched two years ago?

* J. Guteland, MEP
* P. Arak, Director, Polish Economic Institute (PIE)
* C. Jones, Principal, Baker McKenzie
* M. Mensink, Director General, CEFIC

**15:10 Q&A and Debate**

**15:50 Concluding remarks and end of the meeting**