**How to make the EU Taxonomy an international tool?**

***This meeting is under Chatham House Rules***

***Speakers are being confirmed***

**\*\*\* Draft Agenda \*\*\***

**Date**: November 23, 2021

**Time:** 13:30 – 15:45

**Location:** the webinar will take place on *Zoom*

ERCST workstream on sustainable finance (SF) aims at bringing together relevant stakeholders on a regular basis to discuss substantive issues. ERCST has the objective to provide well thought inputs to the SF discussion, benefitting from a multi-stakeholder debate.

This webinar will gather a diverse panel to discuss the challenge of **making the EU Taxonomy an international tool**.

*Meeting Structure*:

The meeting is structured as follows:

1) an opening discussion with Sean Kidney, Co-founder and CEO of Climate Bonds Initiative (CBI)

2) a presentation from ERCST, outlining the state of play of the EU sustainable finance policy agenda and launching its report “**The EU economic transition challenge. EU sustainable finance and taxonomy developments: implications for the economic transition and impacts on other policies”**.

3) a roundtable discussion with invited panelists reacting to the report and discussing how the EU Taxonomy will interact with other emerging taxonomies at global level. These inputs will feed into ERCST’s future research on the EU sustainable finance policy framework.

**Background to the discussion**

ERCST report “**The EU economic transition challenge. EU sustainable finance and taxonomy developments: implications for the economic transition and impacts on other policies”** aims at analyzing the Taxonomy impact on the balance between markets and regulation, focusing on these issues:

*• Scope of the EU Taxonomy*

*• EU Taxonomy’s impacts on other policies*

*• EU Taxonomy’s international uptake*

This ERCST meeting intends to start comparing the EU Taxonomy with other emerging classification approaches at global level, assessing whether the EU Taxonomy is ‘fit for purpose’ in the international sustainable finance arena.

The international aspect of sustainable finance will indeed play a crucial role, and the EU legislative approach does not come in a vacuum. The rest of the world is looking carefully at EU Sustainable Finance policy developments, and international parties are working together in different fora for streamlining their approaches. The two most important examples are the International Platform on Sustainable Finance (IPSF), launched by the EU with other seven relevant authorities in 2019, and the G20 Sustainable Finance Working Group (SFWG).

ERCST workstream on sustainable finance aims at offering initial considerations concerning to what extent the EU Taxonomy is compatible, consistent, and inter-operable with other emerging classification approaches at global level (e.g.: the Chinese, Japanese, Malaysian, Russian, Singaporean, UK, etc.). Indeed, incompatible elements should be avoided for preventing a fragmented and inefficient global approach.

**13:30 Welcome and introduction**

* A. Marcu, Director of ERCST

**13:40 Opening remarks & discussion**

* S. Kidney, CBI
  + Discussion with A. Marcu and M. Mehling

**14:10 Outline of the state of play of SF agenda and presentation of ERCST report**

* O. Imbault, ERCST
* P. Cesaro, ERCST

**14:30** **Roundtable discussion on EU Taxonomy international uptake**

**Chair**

* O. Imbault, ERCST

**Panelists**

* S. Fatica, European Commission
* V. van Hoorn, Eurosif
* R. Youngman, OECD
* C. Neo, Monetary Authority of Singapore
* J. Sulaeman, National University of Singapore

**15:30 Concluding remarks**