

ERCST: “Article 6 Community Center: post-COP26 reflections on Article 6 of the Paris Agreement”

Draft Agenda

Date: November 24, 2021

Time: 1 pm Brussels time

Location: Zoom videoconference

Background

COP26 is considered to be an important opportunity to give new momentum to international climate negotiations. Article 6 of the Paris Agreement is the only element that has not been agreed on, and everyone feels that without it the Paris Agreement is incomplete in spirit. It also has implications for the completion of other important files such as the Transparency Framework under the Paris Agreement. Closer to home, it may also impact linking of international ETS as there will be a need to account for international ITMOs transfers, that accounting cannot be completed without an Art 6 agreement.

At the same time, many Parties, multilateral international organizations, and private sector actors have started to test and see how Article 6 activities can be operationalized including through activities such as the World Bank’s Climate Warehouse or the pilot activities undertaken by Switzerland, Peru and Ghana.

A new Community is emerging around Carbon Markets 2.0, and Article 6 of the Paris Agreement will play an important role.

This webinar is part of a series by ERCST to bring together a broader community, beyond the UNFCCC negotiators, which is interested in Article 6. We hope to catalyze an exchange of information and experiences.

After 6 years of intense negotiation sessions, countless papers and webinars and mammoth efforts by the UNFCCC Secretariat, Parties have agreed on an Article 6 Rulebook in Glasgow. ERCST invites several leading Article 6 negotiators to give their take on what is in the rulebook and how this time, a deal was possible. This is also an opportunity for the wider Article 6 community to hear what are the next steps.

There will be plenty of opportunity for Q & A during the session.

13:00 **Welcome remarks**

- A. Marcu, ERCST

13:10 **Reflections on the Article 6 rulebook after COP26**

This session will start with an opportunity for each negotiator to give their take on what is and what is not in the rulebook. This is not meant to provide critique on the outcome, but rather a way to identify the tradeoffs, as well as why a deal was possible this time around.

After this, a roundtable discussion will be held to gain insight into the road that lays ahead. Now that the rulebook is agreed upon, what was left for the work programme? How does the agenda for the next SBSTA session looks like? And how can we accelerate implementation of the rules?

Finally, there will be a Q&A for the audience to ask questions to the panel.

Moderator: A. Marcu, ERCST

Panelists:

- M. Peters-Stanley (USA)
- E. M. Diagne (Senegal)
- K. Koakutsu (Japan)
- M. Soares (Brazil)
- M. Hession (European Commission)

14:25 **Closing remarks and end of meeting**