

The Commission proposal on the ETS Review: a cool-headed assessment

*** Agenda***

Date: 14 September 2021

Time: 09:30-12:30am

Location: University Foundation (Cattier Room), Rue d'Egmont 11 – 1000 Brussels

The Commission proposal to review the EU ETS has confirmed that carbon pricing will be the backbone of the EU decarbonization strategy towards 2030. Once turned into legislation and eventually implemented, the review will impact not only the EU ETS, but more broadly the EU economic and social life. It will also set a clear pathway to achieve the 2030 55% emissions reduction target and a net-zero carbon economy by 2050.

This event will discuss the key elements of the Commission proposal on the review of the EU ETS. The meeting will feature Members of the European Parliament discussing their views on the Commission's legislative text as well as several members of the EU business community and civil society reacting to the MEPs' interventions and sharing their perspectives on the proposal.

This meeting is part of a series of webinars on the revision of the EU Emission Trading System. Our aim is to bring together a group of stakeholders on a regular basis to discuss the most important issues on the table for the EU ETS revision.

During this first stage of the revision process (leading up to the Commission's proposal in July), ERCST's approach to the EU ETS revision involved a number of strands, including:

- *Accompanying the Commission's process by organising stakeholder meetings on the different feedback opportunities, of which the most recent was on the [public consultation](#).*
- *Organise activities on some of the core topics connected to the ETS revision – including meetings on the [ETS story for industrial decarbonisation](#), the [MSR Review](#) and a [preliminary assessment of the Commission proposal](#).*

The roundtable discussion will be largely based on the text the upcoming Commission's proposal. Based on previous ERCST meetings and discussions with observers and stakeholders, we expect the key elements of the proposal to be:

- The rebasing of the ETS CAP, the post 2023 LRF and their impact on EUA prices
- The extension of carbon pricing to new sectors
- The ETS funds
- The revision of the MSR
- The impact of CBAM on Free Allocation

09:30	Welcome <ul style="list-style-type: none">• A. Marcu, Director, ERCST
09:45-09:50	Presentation by ERCST <ul style="list-style-type: none">• A. Marcu, ERCST• S. Cabras, ERCST
09:50-10:45	1st Roundtable Discussion <ul style="list-style-type: none">• D. Agostini, Enel• I. Ramming, Commerzbank• E. Jackson, Bloomberg• S. Van den plas, CMW• E. Alberola, Ecoact• M. Mensink, Cefic
10:45 – 11-15	Intervention by Peter Liese (EPP)
11:15-12.15	2nd Roundtable Discussion
12:15-12:30	Q&A
12:30	End