

Border Carbon Adjustment in the EU

ERCST CBAM Global Townhall

This meeting is on the record / press is invited

*****Draft Agenda*****

Date: July 20, 2021

Time: 14:00 – 16:00

Location: Zoom Videoconference

The carbon border adjustment mechanism in the EU is already a broad exercise involving the fiscal, climate, trade and diplomatic cycles. Depending on the actual instrument proposed in July 2021 it already leads to the broadening of the global discussion and has its first impacts on the climate diplomacy side. On one hand potential CBAM can protect economy from the carbon leakage and asymmetry in climate targets, which enhances the Paris Agreement implementation. On the other hand, EU CBAM can have impact on national NDCs, and their level is being discussed in the multilateral fora, trying to avoid the unilateral action.

During this Conference the ERCST will invite global stakeholders in order to engage in the outreach activities. As part of the continued BCA Project, it will serve to take stock of the reactions on the European Commission's proposal for "selected sectors" scheduled to be published in 2021 and should be operational by the end of 2022.

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14:00

Welcome and introduction

- A. Marcu, Director, ERCST
- A. Cosby, ERCST
- M. Mehling, MIT

14:15

Keynote address

- V. Hurtado-Roa, DG TAXUD

14:30

Reactions to the EU CBAM: a global view

- D. Banks, Bipartisan Policy Centre
- P. Govindasamy, Singapore
- S. Droege, SWP
- K. Coppenholle, Cembureau

ERCST

European Roundtable on
Climate Change and
Sustainable Transition

15:20

Discussion

15:50

Concluding remarks