

## Border Carbon Adjustment in the EU

### EU CBAM Fit for 55: what are the redlines issues?

*This meeting is on the record / press is invited*

**\*\*\*Draft Agenda\*\*\***

**Date:** June 4, 2021

**Time:** 14:00 – 16:00

**Location:** Zoom Videoconference

The carbon border adjustment mechanism in the EU is a broad exercise involving the fiscal, climate, trade and diplomatic cycles. Depending on the actual instrument proposed in July 2021 it already leads to the broadening of the global discussion and has its first impacts on the climate diplomacy side.

CBAM is meant to protect from carbon leakage and asymmetry in climate targets, which is the result of the Paris Agreement implementation. With what we know or anticipate at this time, one month before the Commission proposal, will be the EU CBAM be “Fit for 55”?

During this session ERCST will present a set of issues that it feels stakeholders see as redlines and would like to explore and discover the views of EU stakeholders on:

- What issues are critical in the CBAM discussions? Are there issues missing from the ERCST list?
- What are the impacts of these issues?
- Can they be addressed through CBAM in the current context – WTO constraints, EU climate change policy, etc.
- What are options needed to address these “redlines”?

14:00

#### **Welcome and introduction**

- A. Marcu, Director, ERCST

#### **Red line issues?**

- A. Marcu, ERCST
- M. Mehling
- A. Cosby

14:20

#### Stakeholder views (before the publication of the proposal)

- C. O’Donoghue, Eurometaux
- A. Taccoen, EdF
- J. Titievskaja, EP Research Service
- A. Aiello, Eurofer
- S. Droege, SWP

# ERCST

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European Roundtable on  
Climate Change and  
Sustainable Transition

15:00                      **Roundtable with panelist & audience**

15:45                      **Concluding remarks**