

ERCST: “Swiss-Peruvian Agreement on Article 6 Cooperation”

Agenda

Date: May 6, 2021

Time: 2 pm Brussels time

Location: Zoom videoconference

Background

COP26 is considered to be an important opportunity to give new momentum to international climate negotiations. Article 6 of the Paris Agreement is the only element that has not been agreed on, and everyone feels that without it the Paris Agreement is incomplete in spirit. It also has implications for the completion of other important files such the Transparency Framework under the Paris Agreement. Closer to home, it may also impact linking of international ETS as there will be a need to account for international ITMOs transfers, that accounting cannot be completed without an Art 6 agreement.

At the same time, many Parties, multilateral international organizations, and private sector actors have started to test and see how Article 6 activities can be operationalized including through activities such as the World Bank’s Climate Warehouse or the pilot activities undertaken by Switzerland, Peru and Ghana.

A new Community is emerging around Carbon Markets 2.0, and Article 6 of the Paris Agreement will play an important role.

This second webinar is part of a series by ERCST to bring together a broader community, beyond the UNFCCC negotiators, which is interested in Article 6. We hope to catalyze an exchange of information and experiences. During this webinar, an initial presentation will be given by [names] to present the Swiss-Peruvian agreement and will include:

- **The content of the agreement**, showing what needs to be included in such an agreement
- **What kind of national preparations** are necessary in order to be ready for such an agreement, for example in terms of institutional arrangements
- **How deals are done** under the agreement in order to develop projects

There will be plenty of opportunity for Q & A during the session.

15:00 **Welcome remarks**

- A. Marcu, ERCST

15:10 **Swiss-Peruvian Agreement on Article 6 cooperation**

This session will provide the opportunity to get a better understanding of how Article 6 cooperation could look like through the practical experience from Switzerland and Peru. [names] will give an initial presentation. This will be followed by a discussion with participants.

Moderator: A. Marcu (ERCST)

- V. Elgart, Switzerland
- M. Sandoval, Peru

16:25 **Closing remarks and end of meeting**