







2021 State of the EU ETS Report Launch Webinar

Date: 15 April 2021 **Time**: 14:00 – 15:30 **Location**: Zoom Webinar

This webinar is the launch event of the **2021 State of the EU ETS Report**¹. During this webinar, the report will be presented by the authors and discussed by commentators. This will be the sixth annual report on the State of the EU ETS, and builds on the reports produced by this group of authors, and other partners, in the last four years. **The 2020 edition is available through this link**.

The European Commission is required to annually assess, according to the EU ETS Directive, the functioning of the EU ETS and report back to the EU Parliament and Council. In October 2019, the European Commission released its sixth "Report on the functioning of the European carbon market".

While the European Commission has its role to play in providing an official report, it is also important that independent review and assessment of the functioning and delivery of the EU ETS takes place.

The annual "State of the EU ETS" Report aims to provide such an independent contribution to the policy debate, which is needed to ensure that the EU ETS is "fit for purpose". The Report is intended as a "snapshot", providing policymakers and stakeholders with an overview of how the EU ETS is doing by April of each year, based on previous year data.

This webinar will cover the 2021 Report, as well as look at issues the EU ETS is facing in a broader context. This year's edition reflects on the track record of the ETS in Phase 3, and looks ahead at the upcoming revisions under the European Green Deal, its expected impact on the EU ETS, and the role the ETS is expected to play in the longer term.

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¹ The 2021 State of the EU ETS Report is a joint effort between <u>ERCST</u>, <u>BloombergNEF</u>, <u>the Wegener Centre for climate and global change at the University of Graz and EcoAct</u>.



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14:00	Welcome
	• A. Marcu, ERCST
14:05 - 14:25	Presentation: 2021 State of the EU ETS Report
14:25 - 15:15	 Reactions and roundtable discussion Beatriz Yordi, Director for EU and International Carbon Markets, DG Clima European Commission Wanda Buk, Vice-President for Regulatory Affairs, PGE Holger Lösch, Deputy Director General, BDI Pavel Zamyslicky, Director, Czech Ministry of Environment Ronnaug Mysterud, Vice President, Head of EU Affairs, Norsk Hydro
15:15 - 15:30	Q&A
15:30	End