

What needs to be done in CMA & CMP

How does the CDM EB and the Art 6.4 Supervisory
Body interact?

6 May 2020

Transition from the Kyoto Protocol

- Three draft decision texts (13, 14 and 15 December) to be considered.
- No decision, but some understanding regarding the possibility of having a transition of activities and units from the Kyoto Protocol.

	Version 1 (13/Dec)	Version 2 (14/Dec)	Version 3 (15/Dec)
Activities	Yes	Yes	Yes
Units	Options	Yes	Yes

- Silence on the relationship between the EB and SB.
- CDM EB and Supervisory Body (SB) must be properly informed and mandated with specific tasks by the CMP and the CMA.

Transition from the Kyoto Protocol

CDM EB - Mode of work

- Supervise the mechanism
- Develop requirements, processes and procedures
- Develop and/or approve methodologies
- Accredite DOEs
- Register projects
- Issue CDM CERs
- Make publicly available information on proposed CDM projects in need of funding and investors seeking opportunities
- Maintain a public database
- Develop and maintain the CDM registry

Article 6.4 SB - How it is expected to work

- Supervise the mechanism
- Develop requirements and processes
- Develop and/or approve methodologies
- Accredite DOEs
- Register activities
- Issue A6.4ERs
- Provide public information on registered activities
- Develop and maintain a public website
- Maintain an Art. 6.4 registry

Transition from the Kyoto Protocol

1. CMA decision adopting Article 6

- Authorises the SB to use the CDM infrastructure, standards, procedures, tools and methodologies while the rules, modalities and procedures of A6.4 are not fully operational
- Further develop the details of the implementation of Article 6.4 rules, modalities and procedures
- SB to adapt the CDM infrastructure, standards, procedures, tools and methodologies to be used by the Article 6.4 mechanism, as per the CMA decision
- Invites host Parties interested in participating in the mechanism to communicate the designation of DNAs to the SB
- Invites DNAs to provide the letter of approval to the SB on the migration of project activities and programmes of activities registered under the CDM to the mechanism
- Requests the SB to provide specific identification to transitioned CERs (“pre-2021”)
- Once the transition is completed, the SB takes over from the CDM EB, by incorporating its structure and functions

2. CMP decision welcoming the outcomes of the CMA and inviting the CDM EB to assist the SB

- Authorises the CDM EB, upon request by the SB, to assist it in the transition process
- Authorises the use of the CDM infrastructure, standards, procedures, tools and methodologies by the SB
- Requests the EB to inform the SB the project activities and programmes of activities that are to automatically migrate to A6.4

Transition from the Kyoto Protocol

1. Early start

- Allowing project participants to start action immediately using already approved references while the rules, modalities and procedures of Art. 6.4 are not fully operational

2. Other matters directly related

- The CDM Trust Fund?
- Capacity building activities?
- Reserve (for multiple purposes)?
- Work programme?
- Open CDM agenda items?