

The European Green Deal: state of play

Taking stock on financing and a first look at the climate law

***** Draft Agenda*****

Speakers are being confirmed

Date: March 11, 2020

Time: 10:00 -12:30

Location: ERCST's offices, Rue Archimede 61, Brussels

The European Green Deal can be seen as a collection of priorities, principles and areas where legislative proposals will be produced in the coming years. At this stage, it is very broad and all-encompassing, and still lacking much detail.

This meeting will be an opportunity for participants to take stock of these recent policy developments announced under the European Green Deal, including the investment plan (EGDIP), the Just Transition Mechanism and the proposal for a climate law ensuring the carbon neutrality objective. This will be followed by a discussion on what can be expected in the coming months and how the transition will be financed.

Following the [initial brainstorm meeting](#) organised by ERCST in January, this meeting will be an opportunity for participants to take stock of these recent policy developments announced under the European Green Deal, including the investment plan (EGDIP), the Just Transition Mechanism and the proposal for a climate law ensuring the carbon neutrality objective. This will be followed by a discussion on what can be expected in the coming months and how the transition will be financed.

This meeting is part of a continuous series of meetings organised by ERCST on the European Green Deal. This work stream aims to bring together policymakers and stakeholders on a regular basis to take stock on recent developments, look ahead to what is in the pipeline, and discuss the general implementation of the EGD framework.

| | |
|---------------|--|
| 09:30 | Coffee and registration |
| 10:00 | Welcome <ul style="list-style-type: none">• A. Marcu, Director of ERCST |
| 10:05 | Keynote: Overview of the European Green Deal <ul style="list-style-type: none">• A. Runge-Metzger, DG Clima |
| 10:15 - 11:15 | Taking stock on the European Green Deal |

This session has two objectives:

- Firstly, it will focus on the question if the European Green Deal can be considered a ‘complete package’, or whether certain elements are missing or insufficiently covered?
- Secondly, this session aims to take stock of the recent developments and initiatives taken under the umbrella of the European Green Deal.

ERCST will present its overview on the European Green Deal and its financing structure. Since the Commission’s communication, several elements have been revealed, most notably the Sustainable Europe Investment Plan and Just Transition Mechanism, which was presented on January 14. This session will also be an opportunity for stakeholders to have a discussion on the proposal for the Just Transition Fund regulation, which is currently under a 8-week period feedback until the 12th of March.

This presentation will be followed by some initial contributions (4-6 mins) by invited speakers, presenting their views on the EGD and focusing on a specific element, which will be followed a roundtable discussion among participants.

Contributions

- H. Strauss, EIB
- T. Jess, E3G
- M. Jakubik, CEEP

11:15 – 11:35 **Going beyond the EU NDC - ERCST presentation**

The European Green Deal is aimed at ensuring that the framework and necessary EU policies are in place to facilitate the transition to a net-zero economy. While these frameworks are important, it is important to keep in mind that it is the actions taken by companies, cities, regions and Member States which will help the EU deliver on its target. ERCST developed a methodology to map, assess and aggregate such (voluntary) climate mitigation commitments and actions taken by what is a heterogeneous group of actors. During this session, ERCST will briefly present this methodology.

11:35 – 12:25 **The European Climate Law - initial reactions**

The European Climate law was one of the flagship measures proposed by the new Commission, to be adopted within the first 100 days of its mandate. It claims to “set the direction of travel for EU climate action, give predictability for investors, and anchor the irreversibility of the transformation”. A stakeholder’ consultation meeting took place in Brussels on January 28, and the proposal of the European Climate Law itself will be published on March 4th.

This session aims to have a first discussion on the content of this Climate Law: what does it entail?; what will its impacts be? The multiple key actions should be evaluated against risk of overregulation and too many parallel policies. The additional goal is to provide a positive preparation to international cooperation and COP26 in Glasgow.

This session will start with a presentation of the Climate Law proposal by the European Commission, followed by short reactions (4-6 mins) by invited speakers, and a roundtable discussion among participants.

Introduction

- S. Heyde, European Commission

Reactions

- H. Mackaill-Hill, CAN Europe
- B. Denis, IndustriAll
- M. Morazzo, Enel

12:25

Concluding remarks and next steps