

# EU ETS: implementation of the funding mechanisms

## Sofia Workshop

### Agenda

**Date:** April 3, 2019

**Time:** 13:00 -16:30

**Location:** Sense Hotel |, 16, Tsar Osvoboditel | Sofia

The revision for the fourth phase of EU Emissions Trading System (2021-2030) introduced a number of important changes concerning funding mechanisms in the system. Existing mechanisms – the Solidarity Provision and Article 10c Derogation – were updated, and new instruments – the Modernisation Fund and the Innovation Fund – have been added. However, adoption of the revised ETS Directive was merely a first step; important questions remain to be answered during the implementation phase.

The [European Roundtable on Climate Change and Sustainable Transition](#) (ERCST), together with the [Central European Energy Partners](#) (CEEP), released [a paper](#) in September 2018, taking stock of what is known about the complex infrastructure of the funding mechanisms in the revised EU ETS and highlighting key questions and issues which need to be clarified during the implementation phase. This paper was subsequently discussed with stakeholders at an [event in Brussels](#).

Moreover, a survey has been conducted with a very broad group of stakeholders, including representatives from EU Member States, and companies/associations across the Member States, to capture the different views on the optimal functionality and overall design of the different funding mechanisms.

This meeting in Sofia is one of the four meetings being organised in Member State capitals, the others being Bucharest, Prague and Warsaw. The aim of these meetings is to present the findings of the paper and preliminary results from the survey, and to provide a platform for national stakeholders from industry, government and NGOs to engage in a constructive dialogue about challenges and expectations for the implementation of these funding mechanisms.

- 13:00                    **Registration and coffee**
- 13:30 – 13:45           **Welcome and introduction**  
Olivier Marquette, National Energy Chamber
- 13:45 – 14:30           **Presentation of discussion paper and results from survey**  
A. Marcu, Executive Director, ERCST  
M. Jakubik, Executive Director, CEEP
- 14:30 – 16:15           **Initial reactions and stakeholder positions followed by a roundtable discussion**  
Zhecho Stankov DM, Ministry of Energy (TBC)  
Boriana Kamenova, Ministry of Environment and Waters (TBC)  
Kalina Trifonova, EVN Bulgaria  
Solvay Bulgaria, TBD
- 16:15                    **Concluding Remarks**