**Stakeholders Consultation: Green Claims Directive (GCD) trilogues**

***How does the GCD connects to (Voluntary) Carbon Markets?***

*This meeting is under Chatham House Rules*

**\*\*\*** Draft Agenda – speakers are being confirmed **\*\*\***

**Date**: March 6, 2025

**Time**: 10:00-12:00am CET

**Location**: Hybrid

* In person: Rue Archimède, 61, 1000 Brussels
* Online: ONLY for attendees based outside Belgium

On March 23, 2023, the Commission submitted to the European Parliament and the Council, a proposal for a directive on substantiation and communication of explicit environmental claims (i.e., “Green Claims Directive” or “GCD”). The GCD establishes minimum requirements for the substantiation and communication of explicit voluntary environmental claims in business-to-consumer commercial practices. Within these, climate-related claims based on carbon credits – normally issued in voluntary carbon markets (VCMs) – are explicitly included.

The European Parliament adopted its position, with further changes and several restrictions to climate-related claims, on March 12, 2024, in plenary. On June 17, 2024, the Council adopted its position (‘general approach’) – which will form the basis for negotiations between the co-legislators in the new legislative cycle. Trilogues, which were supposed to begin in Autum 2024, are expected to begin in 2025 Q1 – during the Polish Presidency.

This stakeholders meeting aims to look at the GCD proposal and allow a brainstorming session on: (i) how it connects with VCMs; (ii) how the discussion is important, in the end, for voluntary corporate action; (iii) what are the potential implications for VCMs; and (iv) what to expect from the trilogues on this matter.

**10:00 Welcome and introduction**

* Andrei MARCU, ERCST

**10:10 ERCST Presentation**

* Ana RUIZ, ERCST

ERCST will provide an overview of the GCD, with a particular focus on the provisions related to climate-related claims based on carbon credits. Following the presentation, icebreakers will have a 5-7 minute slot for their intervention. This will be followed by a moderated debate with the audience. The discussion will focus on several questions:

- How does the GCD connects with VCMs?

- How the discussion is important for voluntary corporate action?

- What are the potential implications for VCMs?

- What to expect from trilogues?

**10:30 Icebreakers**

* Amy Merrill – ICVCM
* Saurabh Jain – VCMI
* Karoliina Anttonen – Ministry of Environment Finland
* Christopher Duck– Business Alliance for Climate Action (BACA)
* Matteo Guidi – Carbon Gap
* Pascal Siegwart – TotalEnergies

**11:15 Open discussion**

**11:30 Concluding remarks**

* Andrei MARCU, ERCST

**11:40 End of meeting**