

# **Future of Emissions Trading System in the EU: Role of Emission Trading in EU climate policy Launch Event (Public)**

## **Agenda**

**Date:** Thursday December 12, 2024

**Time:** 11 :00 – 13 :00 CET

**Venue:** Hybrid

- Brussels based – in person - Rue Archimède 61, Brussels, Belgium.
- Outside Brussels – online.

This is the launch event of the Role of Emissions Trading in EU climate policy Report, under the framework of the Future of the Emissions Trading System in the EU project. The “Future of Emissions Trading System in the EU” is a process ERCST is putting in place to provide original analytical insights, pinpoint challenges, and propose solutions for the evolution of the Emissions Trading System in the EU during the second Phase of phase IV (2025-2030) and post-Phase IV.

The project will investigate the system's impact on key sectors such as power and industry and explore implications for governance relevant to EU policymakers. Within this process, a series of reports covering different aspects of the future of the Emissions Trading System in the EU will be released throughout the year.

The European Commission is required to annually assess, according to the EU ETS Directive, the functioning of the Emissions Trading System in the EU and its future design. The European Commission opened a call for tenders in June 2024 to [“Support for the evaluation of the EU emissions trading system \(EU ETS\) and the Market Stability Reserve \(MSR\) and for the 2026 review of the EU ETS and MSR”](#). While the European Commission has its role to play in providing an official review, it is also important that independent review and assessment of the functioning and delivery of the future of the Emissions Trading System in the EU, takes place.

This event will cover the Role of Emissions Trading in EU climate policy Report. This is the second report of the Future of Emissions Trading in the EU project. During this event the report will be presented by the authors and discussed with participants.

11:00 – 11:10

**Welcome**

- **Andrei Marcu**, ERCST

11:10 - 11:30

**Presentation by authors: *Role of Emissions Trading in EU climate policy***

ERCST will present its Report on the Role of Emissions Trading in EU Climate Policy. Following the presentation, each member of the panel will have 5-minute initial interventions. This will be followed by a moderate debate with the audience.

The discussion will focus on a number of questions:

- It is fit for purpose as currently configured?
- What needs to be modified?
- What needs to be added?

11:30 - 12:15

**Initial reactions**

- **Cillian O'Donoghue**, Eurelectric
- **Domien Vangenechten**, E3G
- **Joachim Hein**, BDI
- **Mette Quinn**, DG CLIMA
- **Nick Bitsios**, Metlen/Eurometaux

12:15 - 13:00

**Q&A**

13:00

**End of the event**