

2025 State of the EU ETS Report

Launch Event (Public Event)

Agenda

Date: Wednesday 21 May 2025

Time: 15 :00 – 17 :00 CET

Venue: Hybrid

- Brussels based – in person – Room A, University Foundation, Rue d’Egmont 11, Brussels, Belgium.
- Outside Brussels – online.

This is the launch event of the 2025 State of the EU ETS Report¹. During this event the report will be presented by the authors and discussed by commentators. This will be the tenth annual report on the State of the EU ETS and builds on the reports produced by this group of authors, and other partners, in the last years. The 2024 edition is available through this [link](#).

The European Commission is required to annually assess, according to the EU ETS Directive, the functioning of the EU ETS and report back to the EU Parliament and Council. While the European Commission has its role to play in providing an official report, it is also important that independent review and assessment of the functioning and delivery of the EU ETS takes place.

The annual “State of the EU ETS” Report aims to provide such an independent contribution to the policy debate, which is needed to ensure that the EU ETS is “fit for purpose”. The Report is intended as a “snapshot”, providing policymakers and stakeholders with an overview of how the EU ETS is doing by April of each year, based on previous year data.

This event will cover the 2025 Report. This year’s edition reflects the track record of the ETS last year, its recent developments, and the role the ETS is expected to play in the longer term.

¹ The 2025 State of the EU ETS Report is a joint effort between [ERCST](#), [BloombergNEF](#), [Compass Lexecon](#), and the [Wegener Centre for climate and global change at the University of Graz](#).

15:00 – 15:10

Welcome remarks

- Andrei Marcu, ERCST

15:10 - 15:50

Presentation by authors: 2025 State of the EU ETS Report

15:50 - 16:30

Initial reactions

- Mette Quinn, DG CLIMA
- Maj Emertson, Denmark
- Liana Gouta, FuelsEurope
- Winston Beck, Heidelberg Materials

Keynote speakers will present their initial views on the 2025 State of the EU ETS Report before the start of the roundtable discussions with high level speakers, each kicked off by a 5-minute initial intervention. Interventions by the audience will follow. Relevant questions will include:

- Does the EU ETS work? Does it contribute to real decarbonisation of covered entities?
- How can complementary policies support EU ETS goals? How can ETS be improved?
- What should be the desired level of ad-hoc market intervention?

16:30 – 17.00

Roundtable Discussion and Q&A

17:00

Reception