

EU ETS : Carbon Dioxide Removals (CDRs)

Public Event

Agenda

Date: Tuesday 23rd April 2024

Time: 9 :30 – 12 :30 CET

Venue : Hybrid

- Brussels based – in person - Rue Archimède 61, 1000 Brussels, Belgium.
- Outside Brussels – online.

The revised EU ETS Directive was adopted in 2023 and should be applied in 2024. The newly introduced Art 30 states that by 31 July 2026, the Commission shall report to the European Parliament and the Council how negative emissions resulting from GHG gases removed from the atmosphere could be accounted for and covered by ETS, accompanied, where appropriate, by a legislative proposal and impact assessment.

In parallel, EU co-legislators struck a deal in February on the EU’s first Carbon Removal Certification Framework (CRCF). CRCF attempts to define and produce methodologies for certifying carbon removals. The CRCF is crucial in outlining which definition of removals should be adopted and how the technologies should be produced. So far, the Commission has been silent on how CRCF units will be used, notably whether they will be integrated in the EU ETS in the future and in which way.

The EU ETS is seen as one of the important decarbonisation drivers since it came into operation in 2005. However, as we approach the end of the 2020s and mid-2030, there are many issues that need to be discussed – fundamentally, whether the EU ETS is the right instrument to decarbonise as we move towards zero allowances and what architecture and governance it should take.

This session is a follow up of the Stakeholder Roundtable on EU ETS and Carbon removals that ERCST hosted on 11th March and will discuss the role of negative emissions and carbon removal technologies in the EU ETS, and, if they were to be included, under what constraints. When debating the inclusion of removals under the EU ETS, a discussion on the governance framework, including institution and arrangements could be necessary.

9:30

Welcome

- **Andrei Marcu**, ERCST

9:40

Initial reactions

- **Ruben Vermeeren**, DG CLIMA

This follow-up session is meant to bring together a group of stakeholders to discuss the sensitive issues on the design of the EU ETS. Keynote speaker will present its initial views before the start of the roundtable discussions.

Roundtable icebreakers will present views and issues relevant to the debate on the integration of carbon removals within the EU ETS, beginning with opening remarks of 5 minute each. Interventions by the audience will follow.

Roundtable:

9:50 **What are the relevant issues and/or benefits of the integration of carbon removals in the EU ETS?**

- **Eadbhard Pernot**, ZEP

- **Fabien Ramos**, DG CLIMA

- **Lewis Rodger**, Drax

- **Stefano Miriello**, CCSA

- **Svea Nyberg**, IETA

- **Winston Beck**, Heidelberg

Followed by interventions from the audience.

11.10 **How can carbon removals be integrated into the EU ETS? Which are the possible models of integration?**

- **Artur Runge-Metzger**, MCC

- **Liv Rathe**, Hydro

- **Ingo Ramming**, BBVA

- **Michael Pahle**, PIK

- **Robert Jeszke**, CAKE/KOBiZE

- **Verena Hofbauer**, Carbon Gap

Followed by interventions by the audience.

12:30 **End of the roundtable**