

# Future of the EU ETS

## Stakeholders Roundtable

*This meeting is under Chatham House Rules/ No press.*

### Agenda

**Date:** Wednesday 24 January 2024

**Time:** 10 :00 – 13 :00 CET

**Venue:** Hybrid:

- Brussels based – in person - Rue Archimède 61, 1000 Brussels, Belgium.
- Outside Brussels – online.

The revised EU ETS Directive was adopted on May 10<sup>th</sup>, 2023, and should apply in 2024. It updated the rules and conditions for the operation of the IV Phase of the EU ETS (2021-2030). Secondary legislation will be adopted in 2023 and 2024.

In the meantime, the European Commission launched a study on “Issues and options for EU emissions trading after 2030<sup>1</sup>”. The study has been commissioned to a group of consultants to support the Commission in its preparation of its strategy on the future of ETS in the EU. It will advise the Commission on main issues and options.

The analysis will target Phase V of the EU ETS, starting in 2031, and should be ready ahead of the forthcoming European Commission proposal to review of the European Climate Law and 2040 target, expected for the 1<sup>st</sup> quarter of 2040.

The EU ETS is seen as one the important drivers since it came into operation in 2005. However, as we reach end of 2020’s and forward middle of 2030, there are many issues that need to be discussed - fundamentally if the EU ETS is the right instrument as we reach towards zero allowances and what architecture and governance it should take.

This session is the first meeting of this workstream, part of a process that ERCST is putting into place as an independent review to have the EU institutions and EU stakeholders in this important debate.

10:00

#### Welcome

- **A. Marcu**, ERCST

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<sup>1</sup> DG CLIMA (2022): Study on Issues and Options for EU Emissions Trading after 2030. CLIMA/2022/OP/0012. Available at: <https://etendering.ted.europa.eu/cft/cft-display.html?cftId=12202> (Accessed on 16 November 2023)

Roundtable icebreakers will present views and issues that are relevant to the future of the EU ETS debate, each kicked off by a 5–7-minute initial intervention. Open roundtable discussions with attendants will conclude the session.

This follow up brainstorm session is meant to bring together a small group of stakeholders to discuss the sensitive issues during Phase IV of the EU ETS and beyond.

The icebreakers will provide their views on:

- What are the main issues relevant to the discussion of the future of the EU ETS?
- Why are these issues important?

## **Roundtable**

10:10                      **Stakeholders position views and issues on the future of the EU ETS.**

- **A. Aiello**, Eurofer.
- **D. Agostini**, ENEL.
- **G. Erbach**, Research Service of the European Parliament.
- **H. Hermann**, Öko-Institut.
- **M. Pahle**, PIK Potsdam.
- **M. Ferdinand**, Veyt.

*Followed by a roundtable discussion with participants.*

12:50                      **Concluding remarks**

13.00                      **End of the roundtable**