

Review of the EU ETS: Financial actors, ETS2 & compensation

Roundtable

This meeting is under Chatham House Rules / No press

Agenda

Date: Tuesday October 18, 2022

Time: 10:30 -12:30 hours CET

Location: Rue Archimède 61, 1000 Bruxelles

The EU ETS is considered one of the cornerstones of the EU's climate policy. While it has been faced by many issues, the ETS has increasingly proven to be '[fit for purpose](#)' in recent years. Today, the EU ETS stands at the dawn of a new revision process, which will have to ensure that it helps delivering on the European Green Deal in an economically efficient way.

The EU ETS Revision was adopted on 14 July 2022 as part of the Fit for 55 Package, while the European Parliament and Council position were adopted on 22 and 28 June respectively. Trilogues started in September with the objective to achieve a final text to be implemented in 2023. Despite a number of meetings taking place, some issues are still pending.

10:30

Welcome

- **A. Marcu**, Director of ERCST

10:35

The EU ETS review: State of Play and outline

- **J. F. López**, Manager & Senior Policy Analyst, ERCST

ERCST will present its views, which will be followed by two sessions, each kicked-off with a 5 mins per ice-breaker initial intervention, followed by an open roundtable discussion with participants.

This follow up brainstorm session is meant to bring together a small group of stakeholders to discuss the sensitive issues leading the negotiation under trilogues, including:

- The role of financial and compliance entities in the carbon market.
- The extension of carbon pricing to road buildings and transport.
- The interlinkage between the EU ETS & CBAM and its impact on the compensation schemes: free allocation and indirect cost compensation.

Roundtable

10:45

1st roundtable - Challenges in the role of financial entities in the carbon market, ETS2, indirect cost and free allocation.

- **J-P. Debruxelles**, Senior Policy Executive, Fuels Europe
- **S. Linher**, Senior Manager, EU Energy & Climate Policy, BDI

Followed by a roundtable discussion with participants

11:35

2nd roundtable – Policy options to be considered in the role of financial entities in the carbon market, ETS2, indirect cost and free allocation.

- **E. De Vocht**, Senior Political and Regulatory Affairs Advisor, EEX
- **K. Rohrig**, Climate & Energy Policy Coordinator, Can Europe

Followed by a roundtable discussion with participants

12:30

Concluding remarks