![ERCST — Roundtable on Climate Change and Sustainable Transition]

A Carbon Bank to manage the transition towards a low carbon economy

(In person, COP28 Side Event)

Draft Agenda
Speakers currently under confirmation

Date: 4th December 2023
Time: 13:15-14:30 (Dubai local time)
Location: IETA business hub, COP Pavillion

In the current climate context, finding the acceptability of carbon pricing is key and compensation for high carbon prices is an issue considering their enormous potential. Still, Emission Trading Systems (ETSs) and international carbon markets may expect to deliver net negative emissions. This highlights a strong need to start a discussion about how to generate negative emissions that could compensate for remaining emissions that cannot be reduced with current decarbonisation policies.

The current international and national carbon pricing mechanisms, are narrow and short-time focused, raising questions about how they can integrate and promote negative emissions. A main challenge is how to guarantee that carbon authorities can maintain certain degree of flexibility in the short term and integrity in the long term.

In order to ensure the envisaged carbon markets are efficiently designed for the future, and propose alternative pathways, one of the key aspects is a strong need for a supervising institution that could enhance the efficiency of carbon markets by acting as a centralised platform for buying, selling, and trading carbon credits. It could also facilitate the matching of buyers and sellers, streamline transactions, help build trust and provide liquidity to the market.

The latter point is especially cogent in light of the foreseen supply stringency. This event will be an opportunity to take stock of the role of carbon authorities to manage potential supply constraints of carbon credits, as well as its practical shape and implications.

13:15 – 13:20   **Welcome**

- **A. Marcu**, ERCST

13:20 – 13.55   **Roundtable discussion**

Moderator: A. Marcu, ERCST

- **D. Agostini,** Enel

- **I. Petcu,** Eurelectric

- **P. Chauveau,** Solvay

- **R. Jeszke,** CAKE/KOBiZE

13:55 - 14:25   **Q&A**

14:30   **End of the event**