



# ITMO Life Cycle

Framing

*Martin Hession*

# Paris – ITMOS and Authorisation

6.2 Parties shall, where engaging on a voluntary basis in cooperative approaches that involve the use of **internationally transferred mitigation outcomes** towards nationally determined contributions, promote sustainable development and ensure environmental integrity and transparency, including in governance, and shall apply robust accounting to ensure, inter alia, the avoidance of double counting, consistent with guidance adopted by the Conference of the Parties serving as the meeting of the Parties to this Agreement.

6.3. The use of internationally transferred mitigation outcomes to achieve nationally determined contributions under this Agreement shall be voluntary and **authorized by participating Parties.**

# Paris Cooperative Approaches and Integrity

6.2 Parties shall, where engaging on a voluntary basis in **cooperative approaches** that involve the use of internationally transferred mitigation outcomes towards nationally determined contributions, **promote sustainable development and ensure environmental integrity and transparency, including in governance, and shall apply robust accounting to ensure, inter alia, the avoidance of double counting**, consistent with guidance adopted by the Conference of the Parties serving as the meeting of the Parties to this Agreement.

6.3. The use of internationally transferred mitigation outcomes to achieve nationally determined contributions under this Agreement shall be voluntary and authorized by participating Parties

# Katowice – 77d – Accounting

- (d) Each Party that participates in cooperative approaches that involve the use of internationally transferred mitigation outcomes towards an NDC under Article 4, or authorizes the use of mitigation outcomes for international mitigation purposes other than achievement of its NDC, shall also provide the following information in the structured summary consistently with relevant decisions adopted by the CMA on Article 6:
  - (i) The annual level of anthropogenic emissions by sources and removals by sinks covered by the NDC on an annual basis reported biennially;
  - (ii) An emissions balance reflecting the level of anthropogenic emissions by sources and removals by sinks covered by its NDC adjusted on the basis of corresponding adjustments *undertaken by effecting an addition* for internationally transferred mitigation outcomes *first-transferred/transferred* and *a subtraction* for internationally transferred mitigation outcomes *used/acquired*, consistent with decisions adopted by the CMA on Article 6;
  - (iii) Any other information consistent with decisions adopted by the CMA on reporting under Article 6;
  - (iv) Information on how each cooperative approach promotes sustainable development; and ensures environmental integrity and transparency, including in governance; and applies robust accounting to ensure inter alia the avoidance of double counting, consistent with decisions adopted by the CMA on Article 6

# Glasgow - Article 6.2 Guidance

- Initial Report - Set Up – Cooperative Approach
- Annual Information – ITMOs and Authorisation of ITMOS
- Regular information – 77d plus – Range of Information
- Tracking – Registry - What is and ITMO – Authorise an ITMO
- Accounting – Reporting – For the Purpose of Adjustment
- Nexus – Annual Information – Registry and CARP – Authorisation of Participants