ERCST Art 6 Forum

Paris, France

Day 2 | Infrastructure | Paragraph 17(g)

Paragraph 17(g) in context

17. Also requests the SBSTA, on the basis of guidance in {2/CMA.3} and further guidance in {6/CMA.4}, to develop recommendations, taking into account Party submissions referred to in paragraph 15 above and giving consideration to implementation priorities, for consideration and adoption by {CMA5}, on:

(g) The need for additional functionalities and procedures for the international registry to allow for transfer of Article 6, paragraph 4, emission reductions to the international registry and to provide services for cooperative approaches if voluntarily requested by Parties participating in a cooperative approach, including, inter alia, additional technical functionalities and administrative arrangements, for authorizing account access, and further guidance on procedures for reporting and review for the cooperative approaches of the participating Parties requesting such services, which may be required in addition to the relevant guidance in decision 2/CMA.3 and annex I to this decision;

To consider

- "additional technical functionalities" of the 6.2 International Registry
 - <u>Current</u>: Interconnections, where desired, for sake of information exchange
 - <u>17(g)</u>: "..." for sake of ER creation, transfer, cancellation?
- "the need for...": Are there more efficient alternatives? E.g.,
 - National registries
 - Third-party registries
- "Administrative arrangements"
 - Overseen by ...?

- "Transfer of 6.4 ERs"

- How does this relate to 6.4 mechanism fee structure?
- What does this achieve that cannot be delivered by 6.4 mechanism registry/accounts and 6.4 mechanism registry linkage to national registries?

To consider (cont'd)

- "procedures for reporting and review" for the cooperative approaches of the participating Parties requesting such services
 - Does this involve more direct ex ante review?
 - Based on additional requirements?
 - Periodic checks?
- "authorizing account access"
 - Access by Parties only or also private sector businesses, individuals?