

DRAFT AGENDA: Scenarios and Strategies for Carbon Competitiveness

26 October 2022, 13:30 – 15.00 CET

ERCST Offices, Rue Archimède 61, 1000 Brussels

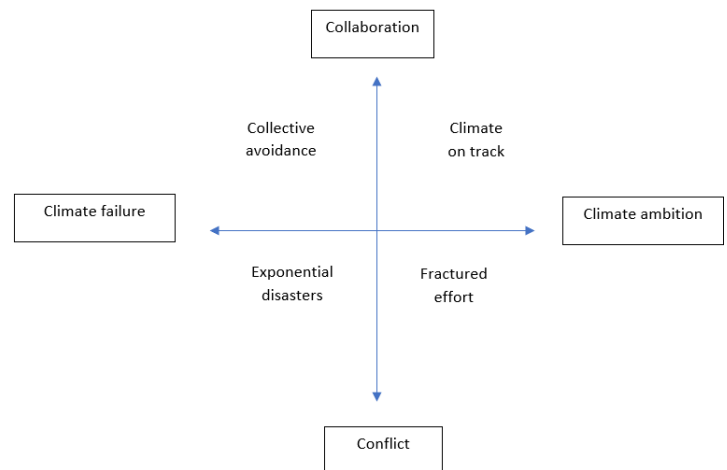
A roundtable co-convened by the World Economic Forum and the European Roundtable on Climate Change and Sustainable Transition

This roundtable is part of a series focused on the relationship between carbon pricing and trade. Participants will discuss four possible futures by 2030 and then identify points of intervention for the near-term. The workshop will inform further dialogue at the 27th Conference of the Parties to the United Nations Framework Convention on Climate Change (UNFCCC) in November. Scenario building can help envisage how various moving pieces in each landscape might play out. The Forum's teams undertook an initial scenario building exercise and a virtual workshop with external experts in July 2022. The scenarios are based on the variables of climate ambition/failure and intergovernmental collaboration/conflict around carbon pricing and trade. Climate ambition is characterised as being on a pathway to meet the Paris Agreement goals and heading towards a net-zero future by 2050. The intergovernmental collaboration variable primarily focuses on trade policy, rules and negotiations. A snapshot of the scenarios is outlined in diagram 1 and elaborated in workshop reading materials.

Objectives

The purpose of this meeting is to:

- ✓ **Further develop** four scenarios on carbon pricing and trade
- ✓ **Identify actions** for setting a trajectory towards one action versus another



Agenda

- | | |
|-------------|---|
| 13.30-13.35 | <p>Welcome, introduction
<i>Andrei Marcu, Executive Director, ERCST</i></p> <p><i>Kimberly Botwright, Head, Sustainable Trade, World Economic Forum</i></p> |
| 13.35-13.40 | <p>Opening remarks
<i>Reinhard Quick, Professor, Europa-Institut</i></p> |
| 13.40-13.50 | <p>Scene setting
<i>Aaron Cosbey, Senior Fellow, ERCST</i></p> <p><i>Jacob Werksman, Principal Adviser for International Aspects of EU Climate Policy, European Commission</i></p> |
| 13.50-14.20 | <p>Scenario building
Participants will discuss the four scenarios in turn. In each case, focus on two questions:
1) What is happening to trade relations in this scenario?
2) What is happening on climate action in this scenario?</p> |
| 14.20-14.55 | <p>Trajectory setting
Participants will spend time discussing the drivers (policy, political, technology, commercial) that lead to one scenario versus another. They will then reflect on points of intervention that would be important to prioritise in the mid-term to affect the future we want by 2030. Guiding questions include:</p> <ol style="list-style-type: none"> 1. What type of cooperation is needed to end up in a “climate on track” scenario? 2. What are the biggest risks to ending up in an “exponential disasters” scenario? 3. What actions do stakeholders take to support positive G2G collaboration? <p>Several firestarters will be invited to kick-off the discussions:</p> <ol style="list-style-type: none"> a. <i>Liv Rathe, Director Climate Policy, Norsk Hydro</i> b. <i>Tomasz Wlostowski, Plenipotentiary EU Regulatory Affairs, Grupa Azoty</i> c. <i>Susanne Dröge, Head of Department Climate Protection and Energy, German Environment Agency</i> |
| 14.55-15.00 | <p>Closing comments
<i>Kimberley Botwright, Head, Sustainable Trade, World Economic Forum</i></p> |