**Article 29a EU ETS Directive**

**EU Measures in the event of excessive price fluctuations**

**\*\*\*Agenda\*\*\***

**Date**: February 25, 2022

**Time:** 10:00 – 11:30 hours CET.

**Location :** Zoom

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| In January 2021, the EC carbon price raised to 89.42 euros/tons of CO2. One year before, the EU carbon price was 33 euros/tons of CO2. This rapid price increase in addition to the recent energy crisis, has triggered discussions about the possibility of EU authorities to trigger the Article 29 of the EU ETS Directive or at least to revise it. Under Article 29, if for more than six consecutive months, the allowance price is more than three times the average price of allowances during the two preceding years, the Commission shall convene a meeting of the Climate Change Committee. Since the creation of the EU ETS in 2005, the mechanism has not been triggered so far.  On this event we will introduce the current legislative framework. The presentation will be followed by an interactive roundtable of key stakeholders and policy makers that will argue if the current EU mechanisms are fit for purpose to protect against formation of price bubble in the EU ETS Market, the role of speculation and its impact on compliance entities. |

10:00 **Welcome**

* A. Marcu, ERCST Director

10.15 – 10.30 **Presentations**

* G. Satre Buisson, BEIS UK
  + - * + R. Sahota, California Air Resources Board

10.30 - 11:00 **Interventions**

* R. Jeszke, KOBiZE
  + - * + M. Pahle, PIK Potsdam
        + E. Coker, BloombergNEF
        + N. Vinck, EuroAlliagues
        + A. Assous, Sandbag
        + P. Styles, EFET

11:15-11:30  **Q&A**