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BICENTENARIO
PERÚ 2021

SWISS-PERUVIAN AGREEMENT ON ARTICLE 6 COOPERATION

ARTICLE 6 COMMUNITY CENTER

DGCCD

06/05/2021

ERCST

European Roundtable on
Climate Change and
Sustainable Transition



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To establish a solid framework to regulate the international transfers of mitigation outcomes between Peru and Switzerland, while promoting sustainable development and guaranteeing environmental integrity. This framework will be consistent with the rules of the Paris Agreement and with national regulations of each Party.

**OBJETIVE OF THE
BILATERAL
AGREEMENT**



Characteristics of the Agreement



Paris Agreement

Framed by the principles of environmental integrity and transparency of the Paris Agreement.



Joint work

Joint elaboration of both countries.



Modalities and procedures

Establishes the framework of rules and procedures to recognize the international transfer of mitigation outcomes (ITMOs)



Transferor and receiver

Either party can be a Transferor (seller) or Receiver (buyer).



Not a commercial agreement

It does not establish commercial conditions or commitments to deliver mitigation outcomes.



Commitments assumed by both countries.



- Establish a procedure to authorize international transfers of mitigation outcomes within the framework of cooperative approaches in Article 6.
- Recognize the international transfers of mitigation outcomes of the authorized activities provided they have met all the requirements established through the Bilateral Agreement.
- Guarantee the non-occurrence of **double counting** of mitigation outcomes by more than one Party of the Bilateral Agreement. (corresponding adjustment)
- Have a **Registry (database)** that provides information on the participating projects and the accounting of their estimated, generated and transferred mitigation outcomes.
- Include information on mitigation outcomes transferred and received in the Biennial Transparency Reports.
- Regarding the validity of the Bilateral Agreement, it will be indefinite, however, both parties must remain a Party to the Paris Agreement for it to remain in force.



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PERU'S CONTEXT

- Updated NDC (December 2020)
- Legal framework: Climate Change Law and regulation – mandates and Registry



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Next Steps:

- Establishing procedures under the framework of national legislation.
 - Dissemination and capacity building.
 - Assessing possible gaps
- Addressing gaps including institutional arrangements
 - Social and environmental safeguards



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