



SWISS-PERUVIAN AGREEMENT ON ARTICLE 6 COOPERATION

ARTICLE 6 COMMUNITY CENTER

06/05/2021



European Roundtable on Climate Change and Sustainable Transition

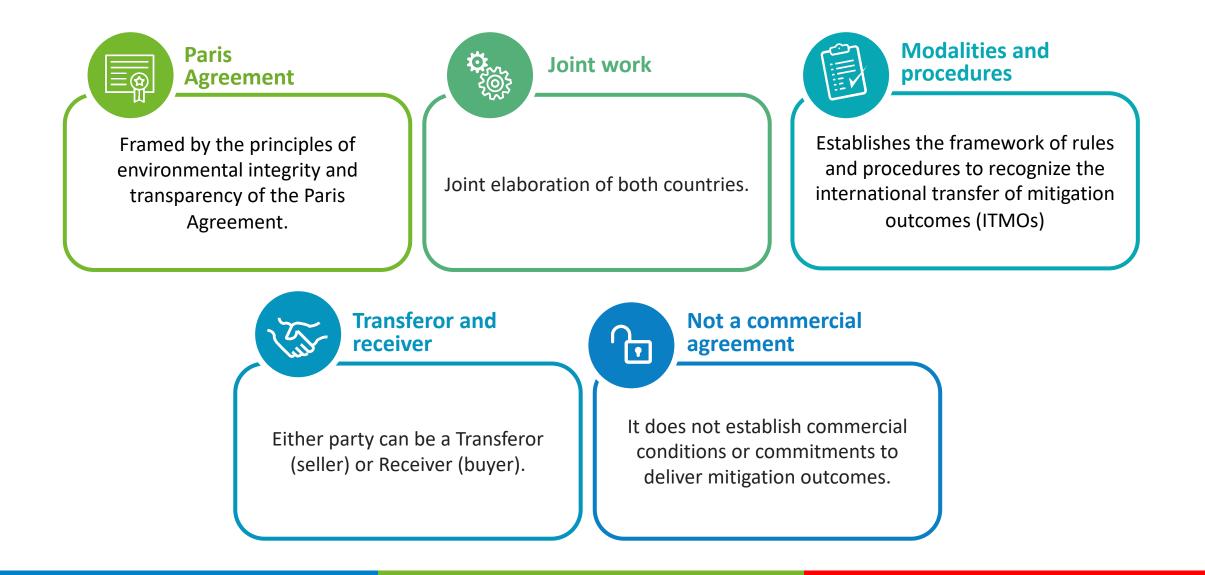


To establish a solid framework to regulate the international transfers of mitigation outcomes between Peru and Switzerland, while promoting sustainable development and guaranteeing environmental integrity. This framework will be consistent with the rules of the Paris Agreement and with national regulations of each Party.

OBJETIVE OF THE BILATERAL AGREEMENT



Characteristics of the Agreement







- Establish a procedure to authorize international transfers of mitigation outcomes within the framework of cooperative approaches in Article 6.
- Recognize the international transfers of mitigation outcomes of the authorized activities provided they have met all the requirements established through the Bilateral Agreement.
- Guarantee the non-occurrence of double counting of mitigation outcomes by more than one Party of the Bilateral Agreement. (corresponding adjustment)
- Have a **Registry (database**) that provides information on the participating projects and the accounting of their estimated, generated and transferred mitigation outcomes.
- Include information on mitigation outcomes transferred and received in the Biennial Transparency Reports.
- Regarding the validity of the Bilateral Agreement, it will be indefinite, however, both parties must remain a Party to the Paris
 Agreement for it to remain in force.



PERU'S CONTEXT

- Updated NDC (December 2020)

- Legal framework: Climate Change Law and regulation – mandates and Registry



Next Steps:

Establishing procedures under the framework of national legislation.

Dissemination and capacity building.
Assessing possible gaps

Addressing gaps including institutional arrangements

Social and environmental safeguards



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