ERCST "Informal Forum on Implementation of Article 6 of the Paris Agreement"

Draft Agenda

Speakers are being confirmed

Date: April 26, 2021 **Time:** 1 pm Brussels time **Location:** Zoom videoconference

Project Background and Approach

This webinar is part of the "Implementation of markets and non-markets provisions in the Paris Agreement" project, which aims to create an informal atmosphere, where the main objective is to explore, discover, explain and understand different points of view related to the issues in Article 6 of the Paris Agreement. That is, to understand the options available to define rules, modalities and procedures on Article 6 of the Paris Agreement, as well as the consequences of adopting each option.

What is also very important is, to the extent that participants are willing to explain, to understand the different views, and more importantly, WHY these views are held. The discussions will be free and informal. They are generally introduced with a presentation from ERCST and launched with reflections from the participating negotiators. Discussions will be held under Chatham House rules (views expressed can be quoted but cannot be attributed to any of the participants). At the end of each meeting we will not produce summaries, but a Reflection Note, with what the Chair took back from the discussions.

Above all, this process is totally separated from the UNFCCC negotiating process. There is no intention, or mandate, to produce any text or negotiate an outcome.

13:00 Welcome remarks

• A. Marcu, ERCST

13:05 Reflection Note from March 26, 2021: "Relationship between voluntary markets and Article 6, and the role of the host country in Article 6 cooperation"

The session will begin with a discussion of issues that are captured in the Reflection Note from the previous Article 6 webinar.

- A. Marcu, ERCST
- T. Mertens, ERCST

13:25 Outcomes of the previous SBSTA Chair meetings on April 19 and 20, 2021

The SBSTA chair held two informal technical expert dialogues on *"Financing for adaptation/Share of Proceeds (Article 6.2 and Article 6.4)"* and *"Avoiding double use for outside the Nationally Determined Contributions (NDC) for Article 6.4"*.

There will be initial reactions that should focus on

- Takeaways from the meetings convened by the SBSTA Chair
- Areas that further work can be undertaken.

This will be followed by a roundtable discussion with participants

Reactions

- Financing adaptation/SOP
 - o E. Mathias, New Zealand
 - o M. Hession, EU
- Avoiding double use outside NDC
 - o M. Soares, Brazil
 - E. Mathias, New Zealand
 - o D. Maosheng, PRC

14:15 Accounting for multi-metric ITMOs

The issue of how to treat non GHG metrics and accounting has been one that has come into negotiations from a purely political and principled point of view, as well as from a practical point of view.

There has been an intense debate whether such conversations are needed, what they would be used for and how they would be practically be undertaken.

In v3 of the Madrid text for Art 6.2, this issue was referred back to SBSTA. The process has lost one year, and it is felt by many that it would greatly benefit from further discussion to help mature this topic.

Different options can be examined, where the ITMO is issued and used in different metrics, how is the accounting for NDC compliance and for inventory balance, when is it necessary to undertake a conversion – these are issues that will be examined.

- A. Marcu, ERCST
- M. A. Rahman, Singapore
- M. Jishi, KSA
- P. Arumugam UNFCCC
- L. Lo Re (IEA)
- G. Baribeau, Canada

15:05 Looking forward to the upcoming SBSTA Chair meeting on May 20,2021

The informal technical expert dialogue convened by the SBSTA Chair will focus on ensuring rapid operationalisation of Articles 6.2, 6.4, and 6,8.

The ERCST Informal Dialogue has focused in the past on this issue, especially as it relates to Art 6.4. Many issues need to be operationalized for Art 6.2 and this session is intended to help prepare participants for the discussion that will take place under the auspices of the SBSTA Chair. Some of these issues will be at national level and some at the international level, with the discussion focusing more on the international level, but not neglecting the national dimension.

- A. Steen (UNFCCC Secretariat)
- M. Stanley-Peters, USA



15:30 End of meeting