

ERCST: "Article 6 Library & Road to Glasgow"

Agenda

Date: March 3, 2021 **Time:** 3 pm Brussels time

Location: Zoom videoconference

Background

COP26 is considered to be an important opportunity to give new momentum to international climate negotiations. Article 6 of the Paris Agreement is the only element that has not been agreed on, and everyone feels that without it the Paris Agreement is incomplete in spirit. It also has implications for the completion of other important files such the Transparency Framework under the Paris Agreement. Closer to home, it may also impact linking of international ETS as there will be a need to account for international ITMOs transfers, that accounting cannot be completed without an Art 6 agreement.

At the same time, many Parties, multilateral international organizations, and private sector actors have started to test and see how Article 6 activities can be operationalized including through activities such as the World Bank's Climate Warehouse or the pilot activities undertaken by Switzerland, Peru and Ghana.

A new Community is emerging around Carbon Markets 2.0, and Article 6 of the Paris Agreement will play an important role.

This first webinar is the launch of an effort by ERCST to bring together a broader community, beyond the UNFCCC negotiators, which is interested in Article 6. We hope to catalyze an exchange of information and experiences. Our first activity will be to

- Launch the Article 6 Open Library which is housed on the ERCST web site
- Host a discussion with some of the leading Article 6 negotiators to get a sense of where we are in terms of reaching an agreement on the Article 6 rule book

There will be plenty of opportunity for Q & A during the session.

15:00 Welcome remarks

A. Marcu, ERCST



15:05 Launch of the Article 6 Library

The webinar will begin with the launch of the Article 6 Library Open Library

• A. Marcu, ERCST

15:20 Article 6: Road to Glasgow

This session will provide the opportunity to hear Article 6 negotiators discuss the issues that remain and also present their views on the perspectives for COP 26. This will be followed by a discussion with participants.

Moderators: A. Marcu (ERCST)

- o S. Fellermayer, Switzerland
- o E. H. M. Diagne, Senegal
- o M. Hession, European Commission
- M. Peters-Stanley, United States
- o M. Carrilho, Brazil
- o T. Forth, Germany

16:25 Closing remarks and end of meeting