

ADB Roundtable on Article 6

Consultation on Creating a Carbon Market Alliance in South East Asia

Organised by ERCST on behalf of the ADB and WB

Agenda

Date: November 27, 2020

Time: 12 pm Singapore time

Location: Zoom videoconference

Background and Approach

This webinar will be a 120 min roundtable discussion focused on better understanding what are regional market alliances, what are expected benefits, and what are the experiences that other such collaboration has shown around the world. The objective is to inform and discuss with SE Asian countries the concept of regional market alliances.

Such collaborative efforts exist or are being developed in East and West Africa, Latin America as well as through the intermediation of multilateral institutions and through pilot projects. This is being driven by the need to create common standards as well as sharing infrastructure and developing a vigorous hub in carbon market services that all can share. All this will lead to increased efficiency.

The focus of the discussion is to start the exploration of similar approaches in the context of a regional carbon market collaboration in SE Asia based loosely on ASEAN membership. Carbon markets are rapidly developing in the area through efforts of the World Bank, the Asian Development Bank and others.

Carbon markets under the Paris Agreement's Art 6 will likely develop in a heterogenous and decentralized manner. How a global market will develop is something that will emerge over time, but the creation of regional alliances and hubs is certainly one approach and a trend that is gaining traction and may be a first step towards a more global market.

12:00 Opening Remarks

- V.K Duggal, ADB
- C. Sinha, WB
- A. Marcu, ERCST

12:15 Regional Experiences from Alliances on Carbon Markets

This session will explore the research undertaken on the concept of carbon market alliances and the benefits that they are expected to bring to members of such alliances. It will present a conversation with members and executives of alliances in other areas.

There will be 4 presentations that will be videotaped due to the time difference and 2 reactions from participants.

- Presentations
 - A. Marcu, ERCST
 - F. Pinto, Pacific Alliance SGT-MRV
 - O. F. Sarr, West Africa Alliance on Carbon Markets
 - B. Gichangi, Eastern African Alliance on Carbon Markets
- Reactions
 - K. Soejachmoen, Indonesia
 - H.P Nam, Vietnam

13:15 Regional Infrastructure

This session will examine in depth the infrastructure needs to operate in the Art 6 environment and what benefits regional alliances may get from regional alliances in this context.

There will be an initial presentation and 3 reactions from participants.

- Presentation
 - H. Ebro, Asian Development Bank
 - S. Kim, World Bank
- Reactions
 - K. Koakutsu, Japan
 - A. Rahman, Singapore
 - S. Chotevitayatarakorn, Thailand

14:00 Next Steps

This session will look at other areas to explore in upcoming sessions of this Forum, how cooperation can be started and in what areas.

14:15 End of meeting