

Preparing for the Review of the EU ETS

Stakeholder views on the Commission's Inception Impact Assessment

This meeting is under Chatham House Rules / No press

Agenda

Date: November 23, 2020

Time: 14:00 -15:30

Location: Zoom Webinar

The EU ETS has long been considered one of the cornerstones of the EU's climate policy. While it has been faced by many issues, the ETS has increasingly proven to be '[fit for purpose](#)' in recent years. Today, the EU ETS stands at the dawn of a new revision process, which will have to ensure that it helps delivering on the European Green Deal in an economically efficient way.

This meeting is part of a series of webinars which are part of ERCST's work stream on **the revision of the EU Emission Trading System** as part of the European Green Deal. Our aim is to bring together a group of stakeholders on a regular basis to discuss the most important issues on the table for the EU ETS revision.

During this first stage of the revision process (leading up to the Commission's proposal expected in June), the ERCST's approach to the EU ETS revision will involve a number of strands, including:

- Accompanying the Commission's process by organising stakeholder meetings on the different feedback opportunities
- Organise activities on some of the core topics/issues that are important in light of the ETS revision, including but not limited to:
 1. Carbon pricing in other sectors;
 2. Policy overlap and supply-demand balance;
 3. The story for industry and carbon leakage protection;
 4. Flexibility mechanisms;
 5. Division and use of revenues; and
 6. Long-term visibility and predictability
- ERCST will prepare its own proposal for the ETS review, and conduct an analysis of the Commission's proposal.

This webinar will focus on the [European Commission's Inception Impact Assessment](#), which was published on October 29, for which stakeholders can submit feedback until November 26. It will start with a presentation from ERCST, outlining its views on the IIA, followed by a discussion among participants.

- 14:00 **Welcome**
- A. Marcu, Director of ERCST
- 14:05 **Introduction to the Inception Impact Assessment (IIA) and ERCST's views**
- J-Y. Caneill, ERCST
 - D. Vangenechten, ERCST
- 14:20 **Icebreakers – stakeholder views on the IIA**
- C. Barry, Sandbag
 - L. Rathe, NorskHydro
 - A. Bolle, Statkraft/Eurelectric
 - E. Alberola, EcoAct
- 14:45 **Discussion with participants and speakers**
- 15:30 **Concluding remarks**