Article 6 Registries

Highlights from the presentation on 24 June 2020

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## Approaches...

- Understand the function of the Article 6 registries under the whole architecture of the Article 6 infrastructure
- Identify gaps of the draft texts\* to operationalize the Article 6 registries
   (mainly A6.2 registries and infrastructure)
   \*COP25 Presidency Texts(ver.3 of 15 Dec. 2019)



## 1. What is a registry?



A *registry* is a collection of all the official records relating to something, or the place where they are kept.

Source: Collins Cobuild Advanced Learner's English Dictionary

# Article 6 registries

- A basic system to avoid double counting by recording and tracking ITMOs.
- To ensure accurate accounting when Parties assess the achievement of their

#### NDC.

#### [Comments from colleagues]

The recorded and tracked information in the Registries should be the staring point of corresponding adjustment(CA) and NDC final accounting, however CA/accounting would not happen in the Registries automatically

## 2. A6.2 and A6.4 registry in the draft texts(1)

#### A6.2

VI	Recording and tracking			
Α	A Tracking			
	Each participating Party shall have, or have access to, a registry for			
	the purpose of tracking and shall ensure that such registry records,			
	including unique identifiers, the following, as applicable:			
29	authorization, first transfer, transfer, acquisition, cancellation, use			
	towards NDCs, authorizations for use towards other international			
	mitigation purposes, voluntary cancellation, and shall have			
	accounts as necessary.			
	The secretariat shall implement an international registry for			
30	participating Parties that do not have a registry or have access to a			
00	registry. The international registry shall be able to perform the			
	functions set out in paragraph 29 above.			
	The international registry shall be part of the centralized			
31	accounting and reporting platform referred to in chapter VI.C			
	below (Centralized accounting and reporting platform).			

#### A6.4

VI	Mechanism registry			
	The mechanism registry shall contain at least a pending account,			
	holding account, retirement account, cancellation account, account			
60	for cancellation for overall mitigation in global emissions and share			
00	of proceeds account, as well as a holding account for each Party			
	and each public or private entity authorized by a Party that			
	requests an account.			
	The mechanism registry shall be developed and operationalized in			
61	accordance with the relevant requirements adopted by the			
	Supervisory Body.			
	The secretariat shall serve as the mechanism registry administrator			
62	and maintain and operate the mechanism registry under the			
	authority of the Supervisory Body.			

Focus on the function and interaction with other A6 infrastructure

Focus on accounts - "ownership"

# 2. A6.2 and A6.4 registries in the draft texts(2)

		A6.2		A6.4
	Name/title	A registry (=A6.2 registry? or National Registry?)	International registry	Mechanism registry (=A6.4M registry)
	Administrator	Party	Secretariat	Secretariat (in accordance with the relevant requirements adopted by the Supervisory Body)
	Accounts	Having accounts as necessary (authorization, first transfer, transfer towards NDCs, authorizations for us mitigation purposes, voluntary cancel	at least a pending account, holding account, retirement account, cancellation account, account for cancellation for overall mitigation in global emissions and share of proceeds account, as well as a holding account for each Party and each public or private entity authorized by a Party that requests an account	
	Form	Not specified	Not specified	Not specified
	Transaction => Information verifier	Secretariat	Secretariat	Not specified

## 3. Article 6(6.2) infrastructure

**Providing** 

infrastructure

for reporting

### Reporting (Section IV)

Initial report
(in conjunction with the next due BTR)

**Annual Information** 

(submit to the A6 database)

Regular Information (include in its BTR)

Recording and tracking (Section VI)

Registry

Article 6 database

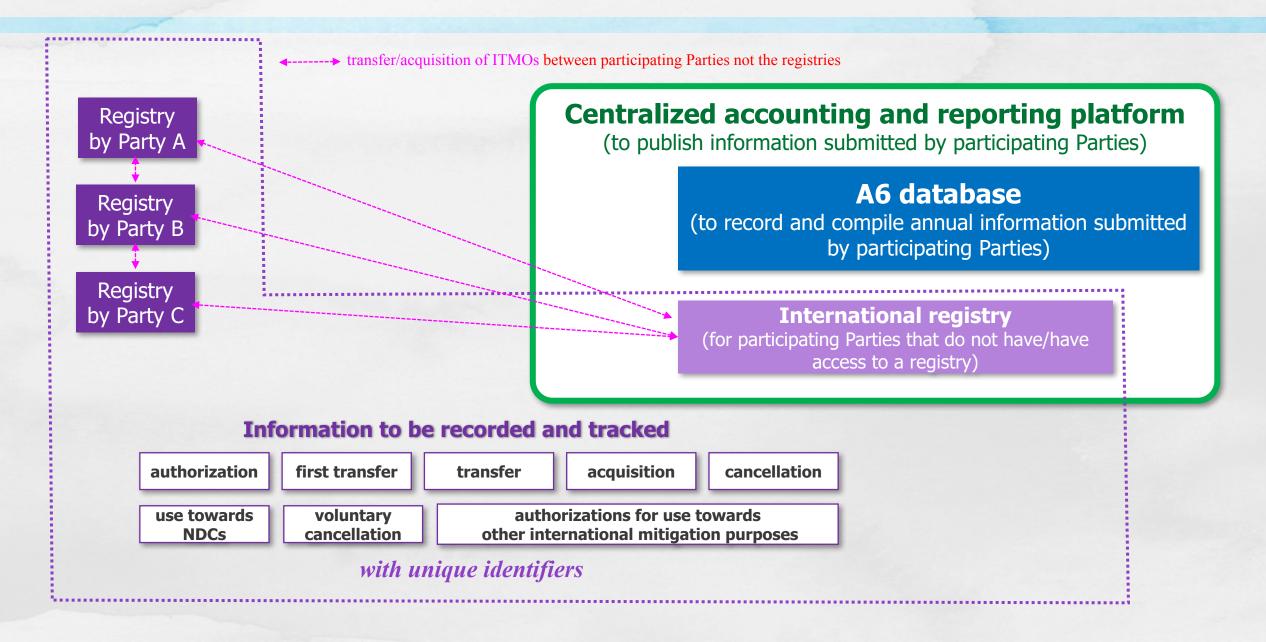
Centralized accounting and reporting platform

Review (Section V)

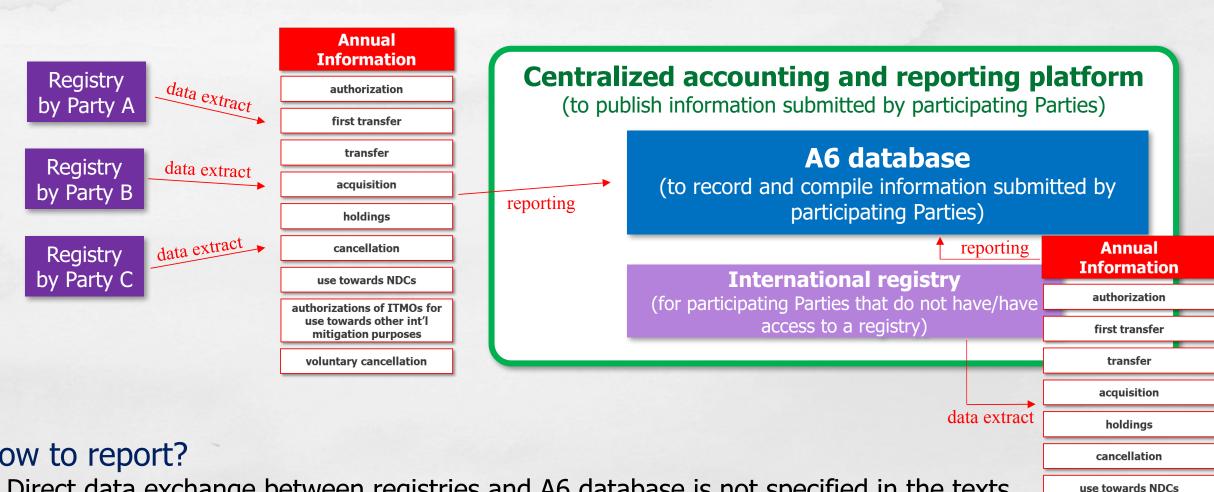
Supporting A6 TER

Article 6 technical expert review

### 4. Structure of A6 infrastructure based on the draft texts



## 5. Interaction between Recording and Reporting



#### How to report?

- Direct data exchange between registries and A6 database is not specified in the texts
- Report to A6 database through the "Annual information"

authorizations of ITMOs for use towards other int'l mitigation purposes

voluntary cancellation

### 6. Fill the gap?

What should be recorded and tracked by the A6.2 registries?

Recording amount of ITMOs transferred/acquired from each transaction (by each participating Party)



Recording and tracking through serial numbers given to each tCO₂e of ITMO



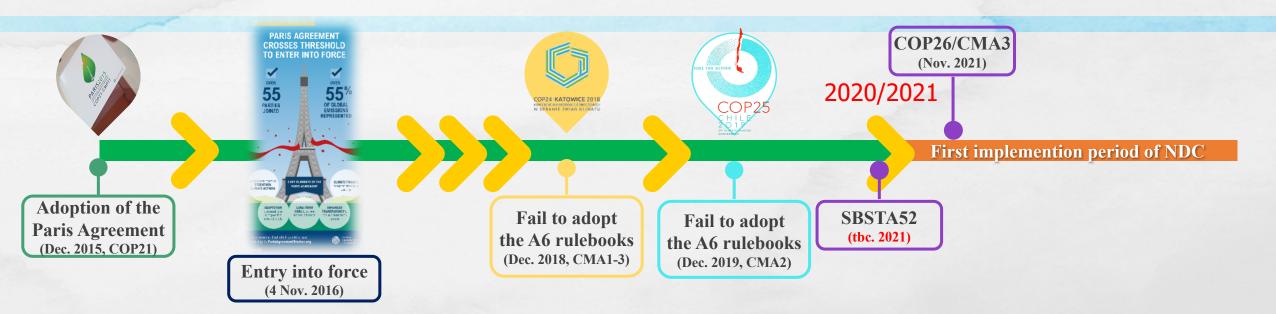
Double-entry bookkeeping approaches

**Transfer**  $\geq$  **Use** 

Checking the consistencies of information reported by participating Party by the Secretariat

How can we track the transactions between A6.2 registries and A6.4M registry?

### 7. Is our work "on-track"?





# SBSTA52 is the only chance to elaborate the texts while cleaning-up the cover decisions

- ⇒ (A6.2) Need to ensure consistencies based on interaction between infrastructure
- ⇒ (A6.2 & A6.4) Need complementary provision for transactions between the registries

#### We are behind the schedule!!!

- ⇒ Need technical protocol/standards to develop the registry(in particular for non Annex- I Parties)
  - □ Intersessional work would be helpful to registry administrators
    (e.g. Intersessional consultations on registry system in 2005)