

ERCST

European Roundtable on Climate Change and Sustainable Transition

ROK-EU Town Hall Meeting on Border Carbon Adjustments

This meeting is under Chatham House Rules
Draft Agenda

Date: July 1st, 2020

Time: 9:30 am – 11:30 am CET **Location**: Zoom Videoconference

The European Green Deal has strengthened the level of climate ambition, increasing the asymmetry of climate efforts by aiming to achieve climate neutrality in the European Union by 2050. This raises the question of how to deal with competitive pressure and carbon leakage, pushing Border Carbon Adjustments (BCAs) to the front as a possible solution. According to the roadmap for the European Green Deal, a proposal for a BCA for "selected sectors" will be released in 2021. So far, we can only speculate what such a BCA might look like, as few policy details have been released.

ERCST and the Climate Change Center are organising a town hall with speakers from the EU and the Republic of Korea in support of examining the role that BCAs may play in addressing asymmetry in climate ambition under the Paris Agreement, with a special focus on the plans of the European Union in this regard. Given the resurgence of discussions about BCAs on the EU political agenda, it is the right time to have a closer look at the various available policy design elements and options, along with the associated environmental, economic, political and legal implications, in order to better understand what type of BCA might work for the EU.

This is the third meeting in a series of similar town hall meetings in support of the ERCST workstream on 'Border Carbon Adjustments in the EU'. As a European BCA would have global implications, these town hall meetings aim to uncover reactions from different trading partners of the EU to discover the reality of the international views outside of the so-called *Brussels' bubble*. The aim is to facilitate discussion among stakeholders on the objectives, concerns, and options that should be considered when designing a BCA addressing uneven climate policies. The outcome of the discussions will feed into a policy paper on the international views on BCA that ERCST will publish in collaboration with its partners.

ERCST will consider the ideas and conclusions raised during the topic sessions when writing the draft of the report.

ERCST would like to thank Eurofer, Enel, FuelsEurope, the Government of France, the Government of Germany, HeidelbergCement, Metal Invest and Solvay for their support on this project.



European Roundtable on Climate Change and Sustainable Transition

09:30 Welcome and introduction

- Andrei Marcu, ERCST
- Dr. Young-Sook, Yoo, Chairperson of the Board of the Directors, Climate Change Center/ Former Environment Minister, ROK

09:40 ERCST presentation on Border Carbon Adjustments

ERCST will give a presentation on Border Carbon Adjustments and a possible EU proposal, including the position of different groups in the European Union such as the European Commission, EU Member States and businesses.

- Andrei Marcu, ERCST
- Aaron Cosbey, ERCST

10:00 Views from EU business representatives

Business representatives from the European Union will present their perspective on Border Carbon Adjustments and explain the rationale behind their point of view.

• Philippe Chauveau, Head of Climate Strategy, Solvay

10:20 Views from Korean stakeholders

Korean stakeholders from different sectors of society will comment on the presentation on BCAs and the intervention from the EU business representatives. They will also give an initial reaction on the position we can expect from the ROK following the establishment of a EU BCA.

- Jai-Chul, Choi, Climate Change Center
- Hyung-Jung, Je, Director Center for Trade Studies and Cooperation, Korea International Trade Association

11:00 Roundtable discussion and Q&A with participants

Following the presentations and initials reactions, a moderated roundtable discussion will give the participants from both the EU and ROK the opportunity to interact.

2



European Roundtable on Climate Change and Sustainable Transition

11:20 Concluding remarks and next steps