

Start making sense:

*“What we actually need to get Art 6.4 started”
depends on where you think the start... starts.*

What makes a mechanism really *real*?

Or, *What needs to be in place before proponents are likely to enter the ring?*

- Governance arrangements, procedures, work program?
- Administrative arrangements? (e.g., for submitting methodology or activity for review, requesting registry account, appealing a decision)
- Fully functioning registry, and related rules and requirements?
- Detailed activity-cycle guidance? (e.g., for monitoring; defining crediting periods; baselines and additionality provisions; resolving leakage and reversals; validation and verification procedures)
- Guidance for methodology development, review, and use?
- **Approved methodologies available for use?**
- Safeguards provisions, procedures?
- Accreditation and V&V procedures? Accredited auditors?
- Activities registered?
- CERs issued?

What makes a mechanism really *real*?

Typical Mechanism Components

Governance arrangements	Infrastructure (cont'd)	Technical guidance (cont'd)
Executive governance (C-level)	Registry specifications and functions	For host accounting
Technical governance (Advisor-level)	Registry functionality: Admin controls	For activity classification (e.g. scale)
Technical implementation (Staff-level)	Registry functionality: User controls	For activity registration
Regulatory oversight (Political level)	Registry security provisions	For monitoring and recording
Legal framework	Registry transparency	For verification
Incorporation or legal basis	Registry Terms of Use	For issuance, cancellation
Fee structure	Program scope	For revision (methodologies, activities)
User rights, responsibilities, conditions	Mission and objectives	For crediting period start & length
Audit process	Scale (e.g., project, PoA, sectional)	For crediting period renewal
Accreditation guidance	Coverage (sectors, gases, co-benefits)	For proponent appeals
Accredited entities	External standards recognition (<i>if any</i>)	Activity cycle technical guidance
Stakeholder engagement and input	Geographies served	For demonstrating additionality
In standards, procedures design, review	System-level procedures	Conditions for automatic additionality
In methodology development	Budgetary	For setting baseline / reference level
In activity design	Communications and transparency	For setting or applying benchmarks
In activity implementation (appeals, grievances)	Document structure, controls	Informing data use and assumptions
Safeguards	Regular timeline, program of work	Defining “conservativeness”
Environmental (e.g., risk assessment)	Technical guidance	Defining materiality
Social	Procedures	Instrumentation specification
Legal compliance of activities, proponents	For methodology development	For applying any default discounts
Infrastructure	For methodology proposal	For assessing, accounting leakage
Project tracking (if not in registry)	For methodology review	For avoiding, compensating reversals
Registry: Administrative provisions	For activity proposal and review	For informing host accounting
Registry relationships, data exchange	For host approval	Defining sector-specific approaches

Which elements could get A6.4M methodologies out the door?

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Which elements seem mostly resolved in COP25 V.03?

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Which elements are not on the radar in COP25 V.03?

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Where do the gaps indicate the need for focus?

Major categories that seem to be in early stages include:

- *Methodology-stage* stakeholder input procedures, if any
- Registry *rules and specifications* (SBSTA, SB, Secretariat)
- ***Activity-level procedural and technical guidance***
(SBSTA <> SB)
- Other “common” elements that are missing (and constructive). (SBSTA)