



Lessons from COVID-19 (so far....)



1. You can't negotiate with nature!



2. Early action is key



"A response to the corona crisis in Europe based on solidarity"

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Article by Heiko Maas, Federal Minister of Foreign Affairs, and Olaf Scholz, Federal Minister of Finance, on the corona crisis in Europe. Published April 6th, 2020, in different language versions in Les Echos (France), La Stampa (Italy), El País (Spain), Público

3. Economic dogma is redundant and goes out the window very quickly in a crisis.

4. The right action comes from good leaders







Though committed to the #EUGreenDeal, we are calling on @EU_Commission to extend all non-essential environment and climate-related consultations & regulations until #COVID19 is managed.

Read our letter to EVP @TimmermansEU here: bit.ly/34AVor5

NEWS



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Deadlines have to be respected, says the European Commission in response to calls by industry to lift an EU-wide ban on some single-u...

Positive aspects	Neutral	Negative aspects
Values: European value of democratic voting applied to key EU legislation.	Additions: i) renewables, ii) energy efficiency, iii) carbon removals as separate targets	Pre-2050: No option to bring the 2050 deadline to an earlier date, yet.
Poland: Removes blocking minority on carbon targets.	5-year review: This timetable must align with Paris and have a process for assessing EU performance in the Governance.	Carbon removals: These must be in addition to the net-zero target.
Investment certainty: Provides predictability for investors & alignment for the rest of EU legislation.	Governance: Missing reforms to the governance regulation to ensure accurate data and link to the EU Climate Law.	Carbon removal: No definition of net-zero or natural sinks.
Governance: Correct to focus on the Governance process.	2035, 2040 and 2045 targets: If the delegated act is removed, these will need to be added to the law.	
Delegated acts: Good and transparent process. The 2050 goal is fixed meaning future targets will be in a limited range.		
Finance: the climate law sets the destination and moves discussion to move towards market creation and financial mechanisms		