

**Swiss Confederation** 

# Ensuring a balanced outcome between 6.2 and 6.4

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# When is balance between 6.2 and 6.4 ensured?

- Providing same / different functions?
- Allowing for same / different outcomes?
- Playing by the same rules?

- Acknowledge that 6.2 and 6.4 are (fundamentally)
  different
- 2. Operationalize mandated differences with highest integrity and transparency



## Acknowledge difference: functions

6.2

Defines accounting and reporting requirements for voluntary cooperations between Parties in the implementation of their NDC

(Party focused)

6.4

Defines governance, process and operational steps for registration of emission reductions through a multilaterally governed system

(Process focused)



## Acknowledge difference: outcomes

6.2

- Bilateral transfer (and retransfer?) of project-based
  ITMOs between 2
  Parties
- Accounting for the effect of ETS linking on respective NDC achievement How?

6.4

 Issuance of emission reductions certificates (with a UN stamp) for use towards NDC / other



# Same rules? Environmental integrity / transparency

#### 6.2

- 1a) real, verified, additional (definition)
- 22a) how contribute to the mitigation of GHG emissions and NDC (BTR - party-level reporting)
- 22b) How ensures EI

   no net increase in emissions
   stringent reference levels, baselines
   a conservative way
   taking into account all existing policies
   addressing reverals

  (BTR party-level reporting)

#### 6.4

- 24b (i) SB maintaining public website for information on 6.4 activities
- 31e) undergo stakeholder consultation
- 32 / 34) apply a mechanism methodology approved by SB
- 35 / 35) Specification methodology eligibility (quality assurance)
- 43 48) validation, monitoring and verification
- 50) SB issuance if verification and certififcation meet relevant requirements

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## Same rules and operations under 6.2?

- 6.2 decisions on design and authorization done by participating Parties
  - Less structured / standardised
- Many open questions
  - Methodologies, accreditation, verification, tracking
  - Will there be (tradable) units?
- Provide space for relevant 6.2 project-level information on EI to be shared centrally