

The European Green Deal ERCST work and the role of the EU ETS

*** Agenda***

Date: January 8, 2020

Time: 14:00 -17:00

Location: University Foundation, Rue d'Egmond 11, 1000, Brussels

The incoming European Commission President Ursula von der Leyen announced her intention to present an ambitious 'European Green Deal', which is expected to be a comprehensive policy package aimed at steering the EU towards becoming the world's first climate-neutral continent. While the exact content and impact of such a Green Deal remains unclear, it is certain to have strong implications for Europe's economy and society.

As the new European Commission is expected to communicate the 'European Green Deal' on December 11th, this initial meeting is an opportunity for stakeholders to have a discussion on its content, brainstorm on its impact on the EU ETS and help structure the roundtables work on the Green Deal.

This meeting has two objectives:

- **Firstly**, ERCST would like to identify in which areas of the European Green Deal work done by the Roundtable could be an added-value to the policy debate in Europe. Through an interactive discussion with our stakeholders, we want to discover which aspects and angles to the Green Deal could be interesting for ERCST's to work on in the coming years.
- **Secondly**, through a brainstorm session, ERCST wants to identify stakeholders' views on the impacts of the elements included in the European Green Deal on the EU ETS, and their views on the role of the ETS going forward in this 'new world'.

As a first effort of ERCST's work on the European Green Deal, a *vision paper* will be produced outlining its views of the continued role of the EU ETS in this new world, both in a 2030 and longer perspective. This paper will be presented and discussed with stakeholders on February 25 in Brussels.

13:30 **Coffee and registration**

14:00 **Welcome**

- A. Marcu, Director of ERCST

14:10 – 15:25

ERCST work on the European Green Deal

ERCST will present its views on the European Green Deal, including identifying angles, if any, that are missing in its opinion. Next, we will highlight the areas of work under the European Green Deal where we feel like the roundtable's work could provide an added-value to the policy debate in the coming years.

This presentation will be followed by some initial icebreakers (4-6 mins) by invited speakers, presenting their thoughts on the Green Deal and commenting on the possible work to be done by ERCST, and a roundtable discussion among participants.

Icebreakers

- S. Van den Plas, Carbon Market Watch
- L. Rathe, NorskHydro
- D. Agostini, Enel

15:25 – 16:55

The role of the EU ETS in the European Green Deal

This session aims to identify the possible impacts of the elements included in the European Green Deal on the EU ETS, and provide the opportunity for stakeholders to discuss their views on the continued role of the ETS in the future.

While the exact content and impact of such a Green Deal remain uncertain, it is certain to have strong implications for the EU ETS, for example through an overall increase of the ETS' contribution to the EU's climate ambition or the inclusion of new sectors.

In 2019, before the Green Deal was announced, the roundtable initiated a debate on 'Strategic challenges to the EU ETS in the long-term'¹, for which several meetings² were organised to discover issues the ETS will have to deal with in order to remain resilient, relevant and acceptable. Many of the issues that were raised during those meetings will find its way back to this discussion.

This session will start with some initial thoughts from ERCST, followed by some initial icebreakers (4-6 mins) by invited speakers, and a roundtable discussion among participants.

Icebreakers

- R. van der Meer, HeidelbergCement
- K. Biedenkopf, KU Leuven
- J. Lehne, E3G
- G. Zachmann, Bruegel

16:55

Concluding remarks and next steps

¹ <https://ercst.org/publication-reflection-note-on-strategic-challenges-to-the-eu-ets-in-the-long-term-brainstorm-session/>

² <https://ercst.org/event/strategic-challenges-to-the-eu-ets-in-the-long-term/>