







2019 State of the EU ETS ReportRome meeting

Agenda

Hosted by Confindustria

Date: 11 June 2019 **Time**: 14:30 – 17:00

Venue: Confindustria, Viale dell'Astronomia, 30, Rome

This is one of the outreach meetings of the **2019 State of the EU ETS Report**¹, organised in 4 European capitals. During this meeting, the authors will present the Report and their findings through a presentation, after which the Report will be discussed in a roundtable setting with stakeholders. This will be the fourth annual report on the State of the EU ETS, and builds on the report produced by this group of authors in the last two years.

With the EU's carbon market now being in operation for more than a decade, and following numerous reform measures, including the recently concluded Phase 4 review, this meeting will discuss how this regulatory market is in fact functioning, and how the recently made decisions could affect its' functioning from 2020 onwards.

The European Commission is required to annually assess, according to the EU ETS Directive, the functioning of the EU ETS and report back to the EU Parliament and Council. In December 2018, the European Commission released its fourth "Report on the functioning of the European carbon market", covering 2017.

While the European Commission has its role to play in providing an official report, it is also important that independent review and assessment of the functioning and delivery of the EU ETS takes place.

¹ The 2019 State of the EU ETS Report is a joint initiative by ERCST, ICIS, I4CE, Wegener Center at the University of Graz and EcoAct









The annual "State of the EU ETS" Report aims to provide such an independent contribution to the policy debate, which is needed to ensure that the EU ETS is "fit for purpose".

The report focuses on 5 key areas:

- Recent policy developments and implications
- Environmental delivery
- Economic delivery
- Market functioning
- Issues to monitor for the future

This report discusses the current state of play in the EU ETS, while also identifying a number of issues that will need to be monitored in the coming years.

14:00	Registration
14:30	Welcome and opening remarksM. Beccarello, Confindustria
14:40 - 15:30	 Presentation of the "2019 State of the EU ETS" Report A. Marcu, ERCST S. Schleicher, Wegener Centre, University of Graz M. Mazzoni, ICIS
15:30 - 16:50	 Initial reactions to the Report followed by a roundtable discussion D. Agostini, ENEL R. De Filippo, ENI M. Medugno, Assocarta G. Astarita, Federchimica

Including Q&A with the participants in the room

17:00 Closing remarks and wrap-up of the meeting