

# EU ETS Phase 4 - the final stretch

## Agenda

(Speakers are confirmed)

Date: September 22, 2017

Time: 10:00 – 13:30 (followed by a light lunch)

Venue: 61 rue Archimede, Brussels

This meeting is convened by a group of institutions as supporting organizations, which include ERCST/ICTSD, I4CE, WWF, IETA, and Nomisma Energia. The EU ETS Phase 4 discussion is nearing the end, yet there are still significant differences in position between the various negotiating parties in the trilogue, and between members of the broader community of stakeholders.

This meeting focuses on two aspects of the Phase 4 discussion: how do we address the large over-supply of allowances currently in the market and how will carbon leakage protection evolve up to 2030. It is hoped that this meeting will help catalyze a solution that will provide a good balance between these two elements, and ensure that the EU ETS remains a central element of the EU climate policy.

9:45            **Registration**

10:00           **Welcome**  
A. Marcu (ERCST/ICTSD)

10:05           **Initial comments**

**Chair :** A. Marcu (ERCST/ICTSD)

- J. Talkop, Counsellor for Environmental Affairs, Estonia
- P. Zapfel, Head of Unit ETS Policy Development and Auctioning, DG Climate Action, EC

**10:30 Views of Phase P4 EU ETS**

- E. Alberola (I4CE)
- S. Carp (Sandbag)

**11:00 Surplus of allowances**

The current oversupply of allowances is seen as a major concern by many stakeholders, undermining the effectiveness, efficiency, environmental integrity and long-term investment signal of the EU ETS. The various Phase 4 proposals launched by the

European institutions vary in how they seek to address this issue. What potential compromise can be found, without undermining the functioning of the EU ETS up to the second half of 2020s?

**Chair:** J. Michalak (IETA)

**Panel**

- P. Chauveau (Solvay)
- I. Ramming (Commerzbank, Co-Chair IETA EU ETS WG)
- M. Mazzoni (Nomisma Energia)
- Y. Dong (France)

Invitation to the European institutions to react and roundtable discussion with participants.

**12:15 Carbon leakage protection and investments up to 2030**

The ratio of allowances to be auctioned or allocated, indirect cost compensation and quantitative/qualitative criteria for the carbon leakage list are interlinked issues that will impact the potential for carbon leakage risk and low carbon investments in Europe significantly. How will carbon leakage protection evolve in light of the Paris Agreement and the increased scarcity of allowances?

**Chairs:** E. Alberola (I4CE) and M. Mazzoni (Nomisma Energia)

**Panel**

- O. Imbault (Air Liquide & Business Europe)
- L. Rathe (Hydro)
- S. Van den plas (WWF)
- J. Prentice (Sweden)

Invitation to the European institutions to react and roundtable discussion with participants.

13:15                    **Conclusions and wrap up of the meeting**  
Conveners of the meeting

13:30                    **Light lunch**