

A Strawman Concept

Flexibility for Parties to choose:

1. Basis (budget/target-based, emissions based, emissions reductions based)
2. Single-year NDC, choose accounting option from specific guidance

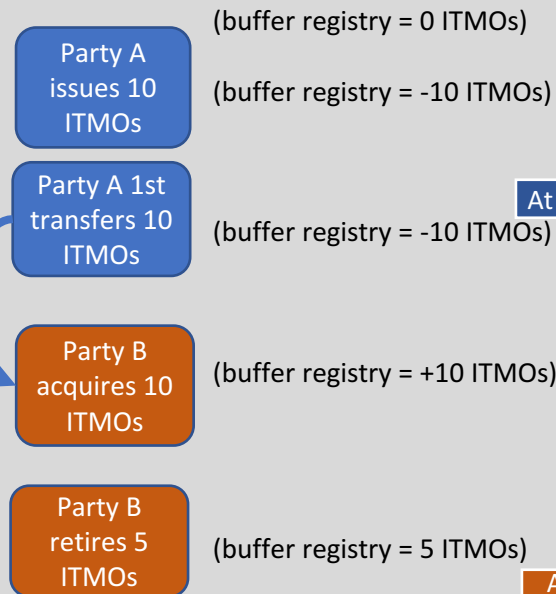
Accounting under Article 4.13

- Guidance on accounting of Parties A and B's NDCs consistent with Paragraph 13 of Article 4, and Paragraphs 31-32 of Decision 1/CP.21
- Additional guidance when Parties A and B voluntarily engage in cooperative approaches which involve the use of ITMOs towards NDCs

Accounting of ITMOs under Article 6

Tracking tools to track ITMO transfers in real-time

- Option 1: Buffer registry/interchange
- Option 2: International transaction log
- Option 3: distributed ledgers



Reporting under Article 13

