Landing zone elements for Article 6.4

Disclaimer

- The following elements are offered with the aim of facilitating discussion and exchange.
- They are not comprehensive and do not represent a compromise proposal.
- They do not necessarily represent the views of any particular Party or group of Parties.

Scope

- Life-cycle of Article 6.4 Emission Reductions (6.4 ERs) up to the moment of first-transfer.
- International transfers of 6.4 ERs are subject to rules, modalities and procedures of Article 6.2.
 - Transfers within and/or between registries which effectively transfer ownership and/or use of a 6.4 ER to be used and/or claimed outside the Host country's jurisdiction, for purposes other than towards achievement of NDCs, are considered an international transfer subject

Role of the CMA

 Authority, guidance, feedback to recommendations, budget approval, any other matters relating to the operation of the mechanism, as appropriate.

Makeup of the Supervisory Body

- One main and one alternate representative from each of the 5 UN Regional Groups.
- If regional groups are unable to reach consensus, SBSTA Chair shall invite an expert from the region to serve the term, or until the Regional Group reaches consensus.
- The Supervisory Body shall be gender balanced and promote broad participation.

Role of the Supervisory Body

- Rules of procedures, including reviews and appeal against decisions.
- Supervision, under CMA, operationalization including support structure (panels), standards and procedures for accreditation, validation, registration, monitoring and reporting, verification, certification, issuance.

Role of the Supervisory Body (2)

- Including national accreditation systems.
- Rectification of non-conformities.
- Assessing the contribution of activities to SDGs.
- Information of the responsible institutions regarding aspects of activities negatively affecting human rights.
- Certifying and periodically reviewing non-

Role and requirements of Parties

- It has prepared, communicated and maintained an NDC in accordance with Article 4, paragraph 2, and relevant decisions of the CMA;
- It submits national inventory reports pursuant to Article 13, paragraph 13;
- Make relevant decisions about additionality and baselines.

Role and requirements of Parties

- A Party hosting 6.4 activities shall provide information to the Supervisory Body that should include activity registration and authorization reflecting Art. 6.5, sustainable development, human rights end gender equity, NDC, and long-term low GHG development strategy.
- A Party transferring or acquiring A6.4ERs to perform a corresponding adjustment in

Registries

 The secretariat shall maintain a centrally accessible international registry for the purpose of tracking and reporting of information on the issuance, transfer and use of the mitigation outcomes resulting from the implementation of the mechanism.

Scope and Definition of Activities

- An A6.4ER to be issued in respect of mitigation achieved only on or after 1 January 2020.
- Activities that fall within the scope of emissions covered by the host Party NDC may be credited.

Activity Cycle

 The activity cycle should follow the relevant requirements developed by CMA/Supervisory Body including, inter alia: Design of the mitigation activity, stakeholder consultation, host Party authorization reflecting Art. 6.5, Validation of the mitigation activity by an Accredited Third Party (ATP), supervision and review by the Supervisory Body, registration of activities, monitoring, reporting and verification of the generated ERs by ATP, issuance and transfer of the A6.4 ERs incl. corresponding adjustment by the Host Party under art. 6.2.

Additionality

- Notification of the consideration of Article 6.4 before the activity start date
- Additionality criteria should be established for all activities that will be credited under the 6.4 mechanism. Criteria shall robustly ensure that emissions are reduced below those that would have occurred in the absence of the mechanism.

Additionality

- Activities shall only be credited as far as they are additional to the full implementation of the unconditional elements of the relevant NDC and shall enable:
- the use and regular update of positive lists, while ensuring that positive lists are applied only in areas where there is low risk of non-additionality of individual activities;
- the use of benchmarks, including performance benchmarks and financial return benchmarks —

Baselines

- Baselines shall be established at the greatest level of aggregation possible, i.e. a sectoral baseline is preferable to a sub-sectoral baseline. Project-specific baselines should be avoided.
 - A baseline shall comprise a level of GHG emissions representing a defined benchmark for activities within the identified scope and boundary where appropriate benchmarks

Baselines

- Baselines shall be lower than the relevant current emission intensity levels and fully accounts for relevant existing national and/or sectoral policies, in particular those implementing the NDC and low carbon development strategies.
- Ensure that A6.4ERs cannot be issued for decreases in activity levels outside of the A6.4M

Baselines

- A baseline may be dynamic and regularly updated to reflect evolution in technology and conditions, in particular in order to reflect progressive NDCs.
- The supervisory body may suspend baseline protocols, in whole or in part should it conclude standards are not being applied or met.
- A Party participating in A6.4M shall make

Crediting Period

- A crediting period should be appropriate to the activity and the respective host country and be consistent with parties long and short time mitigation objectives.
- Unless otherwise provided for by the host country, the crediting period should be 5 years.
 If appropriate, it may be extended for a further 5 years.

"When I speak of reason or rationalism, all I mean is the conviction that we can learn through criticism of our mistakes and errors, especially through criticism by others, and eventually also through self-criticism."

-Karl Popper "On freedom"

THANK YOU

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