

The Refining Industry Strategy Mid-Century Strategy and Transition for Liquid Fuels An Industrial Opportunity

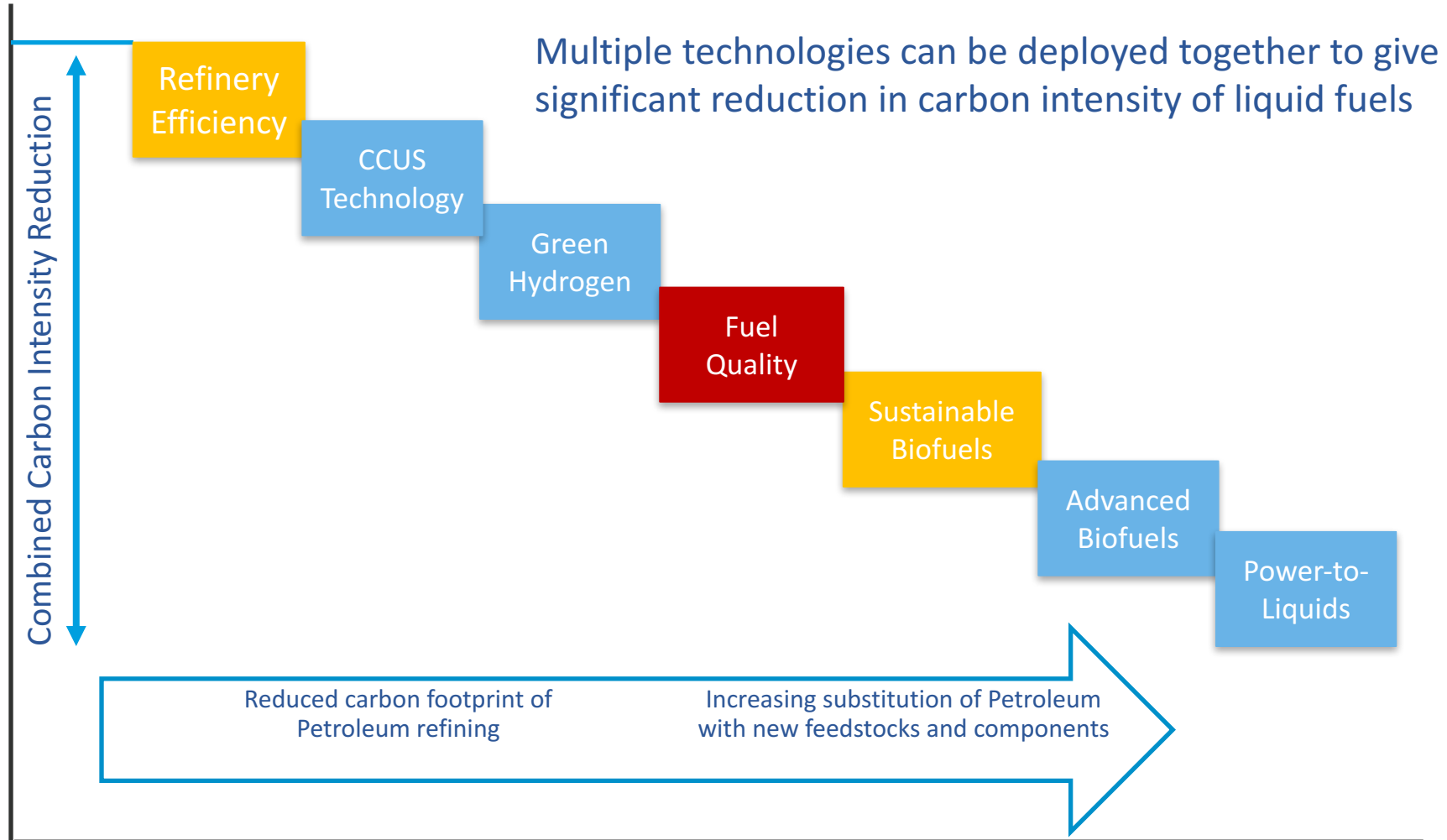
John Cooper – Director General



FuelsEurope represents 41 Member Companies ≈ 100% of EU Refining



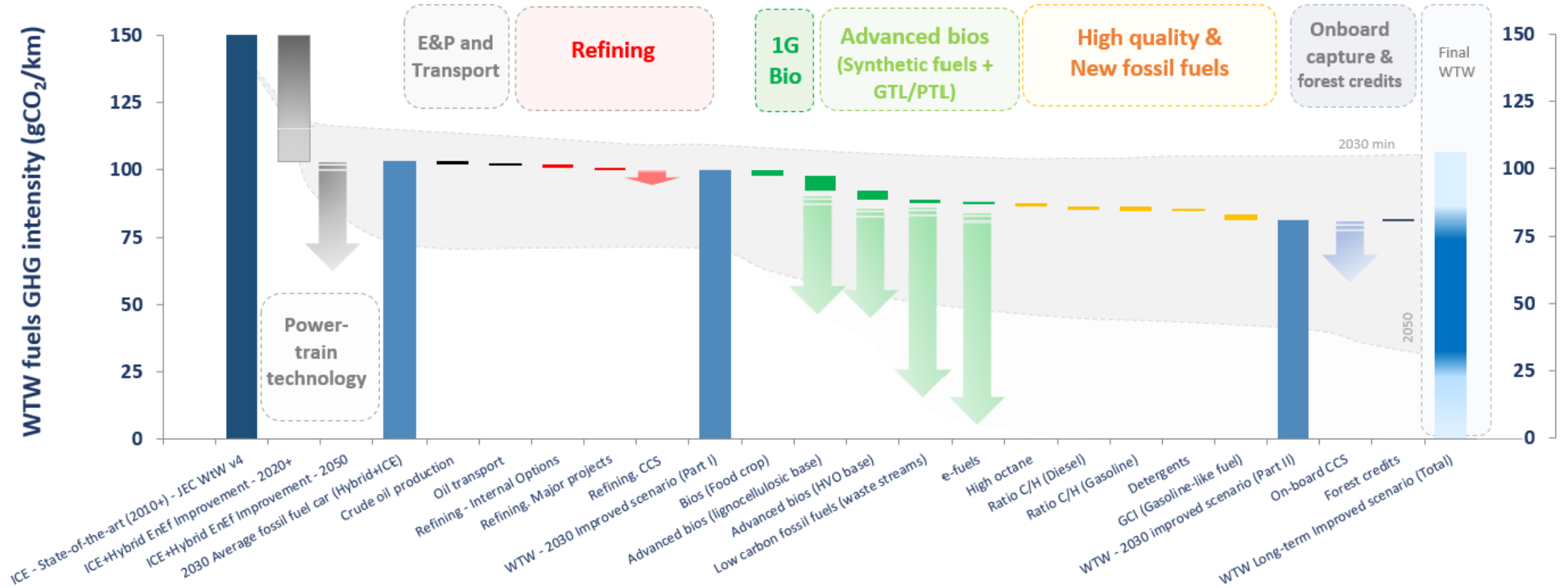
We have the technologies...



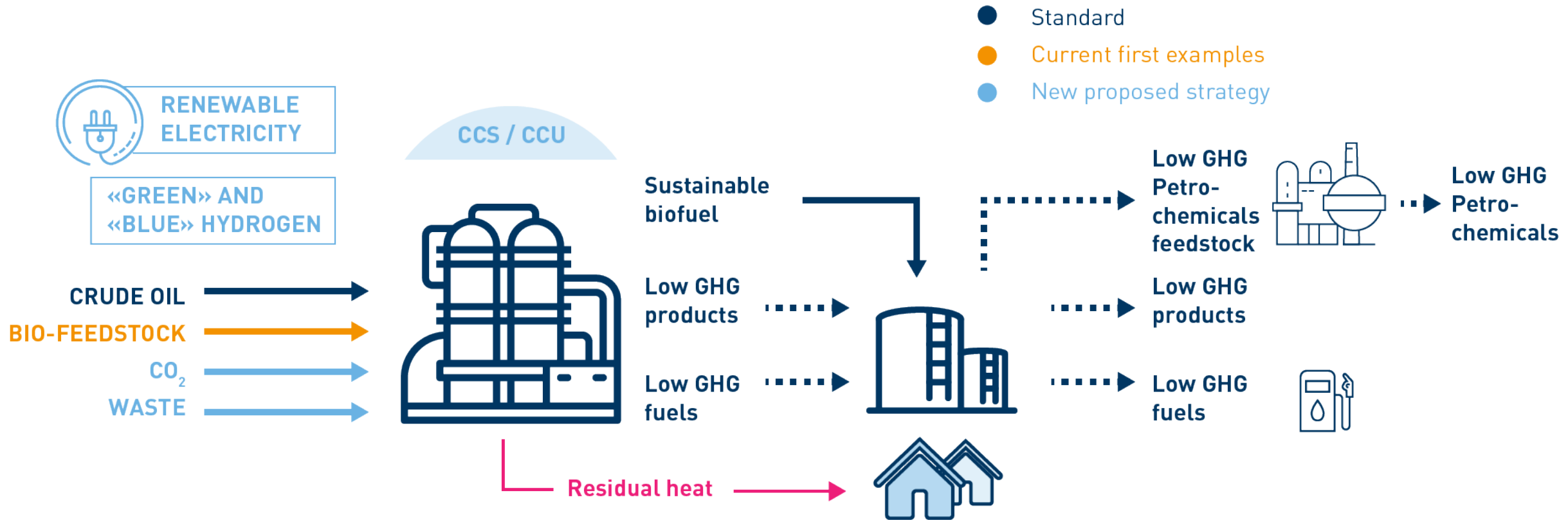
We have the technologies...

Multiple pathways towards low carbon transport

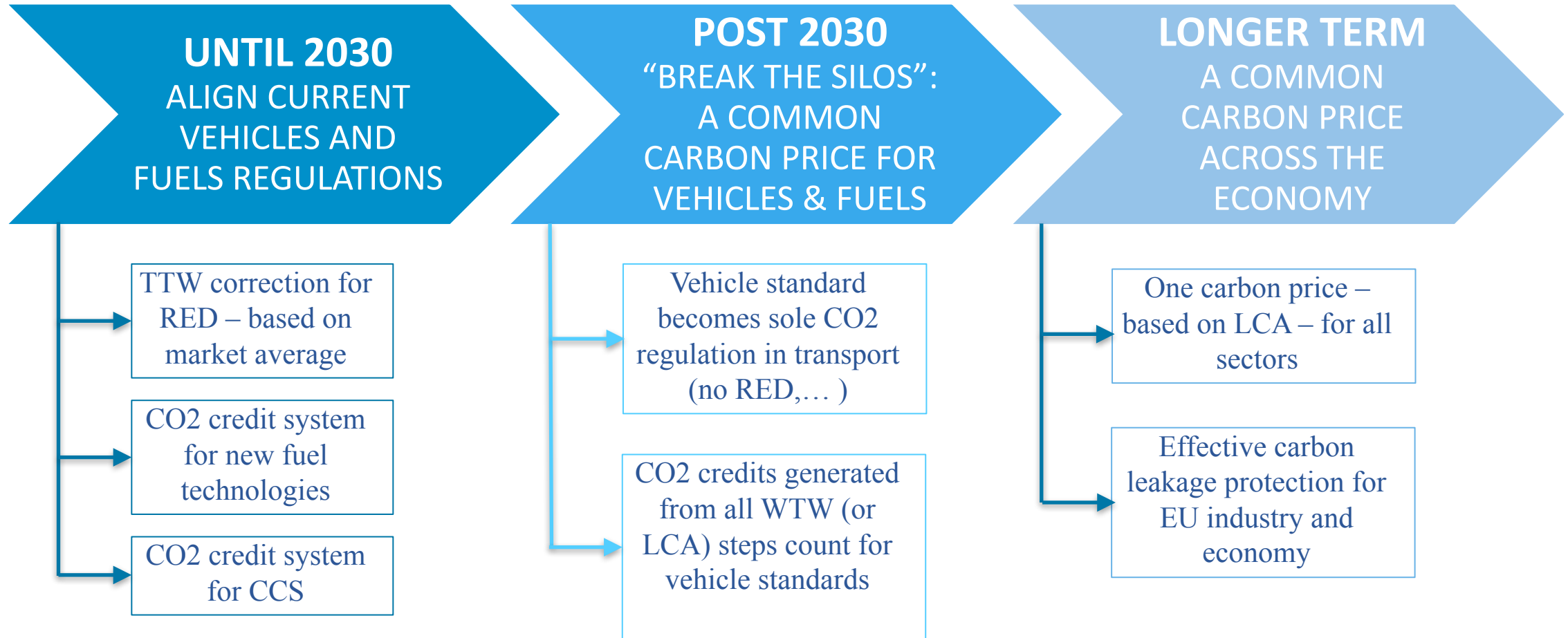
Low-carbon liquid fuel Long-term vision



The refinery as an ENERGY HUB within an INDUSTRIAL CLUSTER



Policy framework: a proposal



The nine elements that would ensure that EIIs successfully transition to a low-CO₂ economy are:

- *Protection against unfair international competition towards a level playing field*
- *Full carbon leakage protection from both direct and indirect costs of the EU ETS*
- *A large and ambitious mission oriented RD&I program for industrial low-CO₂ technologies , including funding for industrial demonstration and scale up*
- *Competitively priced, carbon-neutral energy*
- *Consistency within the energy and climate policy framework to ensure that energy consumption and low carbon policies are compatible*
- *Reconsideration and a better alignment of the environmental state aid guidance*
- *Industrial symbiosis and a circular economy through the effective combination of energy recovery and recycling*
- *Streamlining of the permitting procedures allowing a timely and predictable set of infrastructures and interconnections*
- *Transparent accounting framework for CCU across sectors and value-chains to allow business cases to emerge*

THANK YOU FOR YOUR ATTENTION

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FuelsEurope Vision 2050

A Pathway for the Evolution of the Refining Industry and Liquid Fuels

<https://www.fueleurope.eu/vision-2050/>

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